

## TOP NEWS

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- Fed leaving rates unchanged, sees inflation rising this year
- U.K.'s May reopening Brexit fight over rights of EU citizens
- Brexit stress tested in EU's latest health check of lenders
- Euro zone inflation dropping in January, but core rate rises
- China January factory growth remains strong as output accelerates: Caixin PMI
- Japan PMI showing factory activity growth at 4-year high
- U.S. private payrolls rising strongly, wage growth picking up
- Employment costs in U.S. match fastest 12-month gain since 2008
- EBay to ditch PayPal for Dutch processor Adyen; PayPal drops
- Daimler profit missing estimates on rising expenses at Mercedes

Price % 1 D

	Price	% 1 D
EUR/\$	1.2444	0.24%
GBP/\$	1.4254	0.44%
AUD /\$	0.8011	-0.55%
NZD/\$	0.7356	-0.12%
\$/JPY	109.61	0.38%
\$/CHF	0.9312	-0.01%
\$/CAD	1.2310	-0.04%
EUR/GBP	0.8731	-0.19%
EUR/JPY	136.41	0.64%
EUR/CHF	1.1589	0.25%
GOLD \$	1340.97	-0.31%
SILVER \$	17.29	-0.35%
PLATINUM \$	996.45	-0.55%
WTI \$	65.16	0.66%
BRENT \$	69.41	0.75%

more data in PAGE 2

## FX & COMM

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- U.S. dollar steadied as investors saw no surprise in FOMC policy decision yesterday. All attention shift to tomorrow's Nonfarm Payrolls.
- Canadian dollar was supported by upbeat growth data.
- Euro firmed near \$1.24 level as traders await new catalysts.
- Oil prices extended its gains.

Price % 1 D

	Price	% 1 D
<b>AMERICAS</b>		
US DJIA	26149.39	0.28%
US S&P 500	2823.81	0.05%
US Nasdaq	7411.48	0.12%
<b>EUROPE</b>		
UK FTSE 100	7533.55	-0.72%
FR CAC 40	5481.93	0.15%
GE DAX	13189.48	-0.06%
<b>ASIA/PACIFIC</b>		
AU ASX200	6090.07	0.87%
JN Nikkei	23486.11	1.68%
CH CSI 300	4245.90	-0.70%
<b>MENA</b>		
KSA	7650.12	0.25%
Dubai	3394.36	-1.32%
Qatar	9204.62	-1.33%

more data in PAGE 3

## EQUITIES

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PAGE 3

- U.S. stocks ended marginally higher yesterday.
- Asian stock swung into the negative area, erasing earlier gains.
- Most Gulf stock markets were weak yesterday.

10-yr Yield 1 D Net

	10-yr Yield	1 D Net
US	2.73	0.0263
GE	0.72	0.0200
UK	1.53	0.0190
FR	0.98	0.0140
SZ	0.13	0.0150
AU	2.80	-0.0100
JN	0.10	0.0150

## BONDS

- Germany's 10-year government bond yield, the benchmark for the euro zone, hit its highest level since September 2015 on Thursday, following U.S Treasury yields higher. The yield on the 10-year Bund rose to 0.716% in early trades, up 2 basis points on the day. U.S 10-year treasury yields reached yesterday 2.75%, its highest since April 2014 (almost 4-year high)

Price\* % 1 D

BEIRUT S.E.	Price*	% 1 D
SOLIDERE A	8.66	-1.02%
SOLIDERE B	8.50	-2.41%
BANK OF BEIRUT	18.80	-
BANK AUDI	5.90	-1.50%
BLOM BANK	12.00	-
BYBLOS BANK	1.60	-
BLC BANK	0.93	-
BEMO BANK	1.17	-

\* previous session

## CHART OF THE DAY

details in  
PAGE 1

Which currency had the best start in 2018?

TOP NEWS

**Fed leaving rates unchanged, sees inflation rising this year**

The US Fed kept interest rates unchanged on Wednesday but said inflation likely would rise this year, bolstering expectations borrowing costs will continue to climb under incoming central bank chief Jerome Powell. Citing solid gains in employment, household spending and capital investment, the Fed said it expected the economy to expand at a moderate pace and the labor market to remain strong in 2018. "Inflation on a 12-month basis is expected to move up this year and to stabilize" around the Fed's 2% target over the medium term, the central bank said in a statement following a two-day policy meeting, the last under Fed Chair Janet Yellen. It also said its rate-setting committee had unanimously selected Powell to succeed Yellen, effective Feb. 3. Powell, a Fed governor who has worked closely with Yellen, was nominated by Trump and confirmed by the US Senate. Powell is expected to hew closely to the policies embraced by Yellen, who spearheaded the gradual move away from the near-zero interest rates adopted to nurse the economy back to health and spur job growth after the 2007-2009 recession.

**U.K.'s May reopening Brexit fight over rights of EU citizens**

(Bloomberg) PM Theresa May vowed to fight the European Union's attempts to extend protection for expats until 2021 as a condition for a transition period, saying the bloc should stick to its original cut-off date of March 2019. Britain's leader said there should be different rights for European nationals who arrive in the U.K. before Brexit day next year compared with those who go there during the 21-month transition. Both sides agreed on the earlier date in an interim deal in Dec, but the EU now wants a later expiry if the U.K. is to get what the government calls the implementation period.

**Brexit stress tested in EU's latest health check of lenders**

(Bloomberg) Europe's biggest banks will be tested this year on their ability to weather a sharp decline in economic growth, a surge in unemployment and a decline in property prices that could result from Brexit. The stress test of 48 lenders that represent about 70% of EU banks' total assets is designed to include "a wide range of macroeconomic risks" possibly stemming from Britain's withdrawal from the bloc, the European Banking Authority said on Wednesday. Supervisors such as the ECB will factor the results, set for publication by Nov 2, into their annual assessment of banks' resilience.

**Euro zone inflation drops in Jan, but core rate rises**

Inflation slowed in the euro zone Jan, in line with market expectations, according to a first estimate from the EU's statistics agency, although core inflation picked up. Inflation in the 19-country single currency area declined to 1.3% from 1.4% in Dec. Eurostat's flash estimate for the month does not include a month-on-month calculation. The decline came because of a slower increase of unprocessed food and energy prices. The former went up 1.0% in Jan, compared with a 1.9% rise in Dec. The latter was up 2.1% from 2.9% in Dec.

**China Jan factory growth remains strong: Caixin PMI**

China's manufacturing sector sustained growth at multi-month highs in Jan, a private business survey showed on Thursday, as factories continued to raise output to meet new orders, suggesting resilience in the world's second-largest economy. The Caixin/Markit Manufacturing PMI was at 51.5 in Jan, unchanged from the previous month. Dec's reading was the highest in four months and above the 50-point mark. Growth in factory output quickened to a 13-month high in Jan, and employment fell at its slowest pace in nearly three years.

**Japan PMI showing factory activity growth at 4-year high**

Japanese manufacturing activity expanded at the fastest pace in almost four years in Jan, a survey showed on Thursday, with solid output and employment growth supporting a firm recovery in the world's third-largest economy. The final Markit/Nikkei Japan Manufacturing PMI was a seasonally adjusted 54.8 in Jan, up from a preliminary reading of 54.4 adjusted 54.8 in Jan, up from a preliminary reading of 54.4 and from a final 54.0 in Dec. The index remained above the 50 threshold for the 17th consecutive month and reached its highest level since February 2014. The output component of the PMI index stood at 54.7, which is the same as the preliminary reading and up from 54.5 in the previous month to also reach a peak not seen since February 2014.

**US private payrolls rising strongly, wage growth picking up**

US private sector payrolls rose at a brisk pace in Jan as hiring increased across the board despite unseasonably cold weather, pointing to sustained labor market strength at the start of the year. The robust jobs market is gradually putting upward pressure on compensation, with other data on Wednesday showing a solid increase in labor costs in Q4. Tightening labor market conditions and signs of a pickup in wage growth are likely to be welcomed by Fed officials who have long expressed concern about benign inflation.

**US employment costs match fastest 12-month gain since 2008**

Total US employee compensation rose in Q4 and matched the biggest 12-month gain since 2008, as private-sector pay picked up, Labor Department figures showed Wednesday. Index rose 0.6% q/q after 0.7% gain in prior three months. Wages and salaries rose 0.5% q/q following 0.7% gain. Benefit costs increased 0.5% q/q after rising 0.8. Private-sector wages and salaries rose from a year earlier by 2.8%, also matching the best gain of this expansion. Several industry groups registered increases of 3% or higher, led by transportation and material moving at 3.5% and service occupations at 3.3%, underscoring demand for labor. While wage growth has gradually improved, a sustained acceleration is yet to occur in the current economic expansion. The latest y-o-y increase in compensation indicates employers are making more generous offers as they compete for workers in the tightening labor market.

**EBay to ditch PayPal for Dutch processor Adyen; PayPal drops**

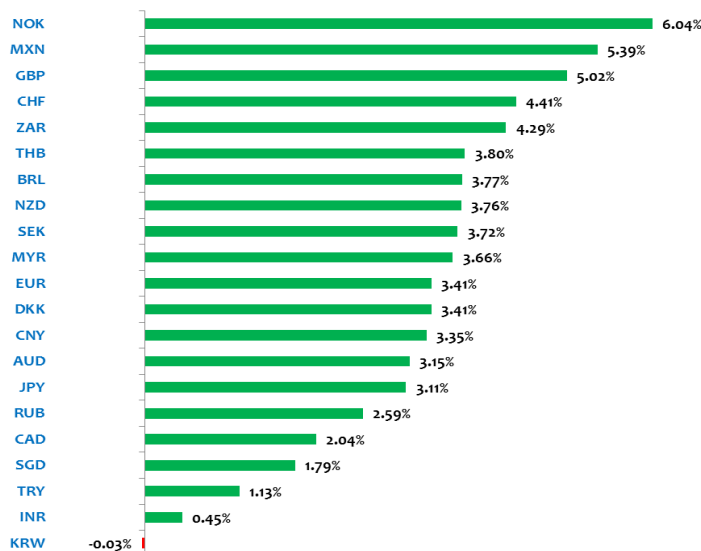
EBay Inc. will shift its payments business from long-time partner PayPal Holdings Inc. to Adyen BV, a global payments company based in the Netherlands, further distancing the companies that split in 2015 but remained intertwined through an agreement that fully expires in 2020. Shares of PayPal fell after the news, dropping as much as 15% in extended trading. PayPal will remain a checkout option for EBay shoppers at least until July 2023, EBay said in a statement. Adyen will gradually take over processing EBay payments, beginning in North America this year and will handle a majority of transactions in 2021. PayPal is currently EBay's payments processor, meaning merchants selling on the marketplace have to have PayPal accounts to accept funds.

**Daimler profit miss estimates on rising expenses at Mercedes**

Daimler AG reported profit that missed estimates in Q4 on rising costs at its Mercedes-Benz cars unit, and warned that higher expenses will continue to dampen earnings growth as the luxury carmaker invests in a new lineup of electrified vehicles. Earnings before interest and tax were 3.47 billion euros (\$4.3 billion), the German manufacturer said in a statement Thursday. That was well below the average analyst estimate of 3.73 billion euros. Revenue advanced to 43.6 billion euros. Earnings this year will be in the "magnitude of the previous year," the company said.

CHART OF THE DAY

Performance of World Currencies vs USD in January 2018



	Level hit	on ...	Highest since ...	
NOK	7.6405	25-Jan	18-Jun-15	2.6-y high
MXN	18.4137	25-Jan	05-Oct-17	4-m high
GBP	1.4345	25-Jan	24-Jun-16	1.6-y high
CHF	0.9289	31-Jan	24-Aug-15	2.4-y high
ZAR	11.7971	25-Jan	22-May-15	2.7-y high
NZD	0.7438	24-Jan	04-Aug-17	5.7-m high
SEK	7.8273	31-Jan	02-Jan-15	3-y high
EUR	1.2537	25-Jan	16-Dec-14	3-y high
DKK	5.9383	25-Jan	16-Dec-14	3-y high
AUD	0.8136	26-Jan	14-May-15	2.7-y high
JPY	108.28	26-Jan	11-Sep-17	4.5-m high
CAD	1.2251	31-Jan	20-Sep-17	4.4-m high
TRY	3.7163	25-Jan	24-Oct-17	3-m high

FX & COMM

The **US dollar** held steady against a basket of major currencies after the Federal Reserve signaled its confidence about inflation and growth in the world's biggest economy, reinforcing views it will raise rates several more times this year. Traders are now awaiting a host of indicators including non-farm payrolls to see if they offer more than a brief respite to the ailing dollar. The Fed kept interest rates unchanged on Wednesday but said inflation is likely to quicken this year, bolstering expectations borrowing costs will continue to climb under incoming central bank chief Jerome Powell. Upcoming U.S. data include Thursday's manufacturing ISM index and U.S. non-farm payrolls and average hourly earnings due on Friday. The dollar edged up away from a four-month low of 108.280 plumed on Friday. It had lost 3.1% against the yen in January, weighed by a bevy of factors including concerns about U.S. trade protectionism and lingering speculation the Bank of Japan was gearing up to begin an exit from its easy monetary policy. **Canadian dollar** got support from data showing strong growth in Canada's economy in November. The currency held steady after setting a four-month high of C\$1.2250 on Wednesday. The **euro** pulled away from a high of \$1.2475 touched the previous day. The common currency rose 3.5% in January, during which it scaled a three-year peak above \$1.25, amid prospects for the ECB to begin normalizing monetary policy this year. That prospect got a boost earlier on Wednesday after last month's underlying euro zone inflation picked up pace.

**Oil prices** extended modest gains today as OPEC's strong compliance with a supply reduction pact offset news that U.S. production topped 10 million barrels per day for the first time in nearly half a century. U.S. oil production in November surpassed 10 million barrels per day for the first time since 1970, and neared the all-time output record, the Energy Information Administration said on Wednesday.

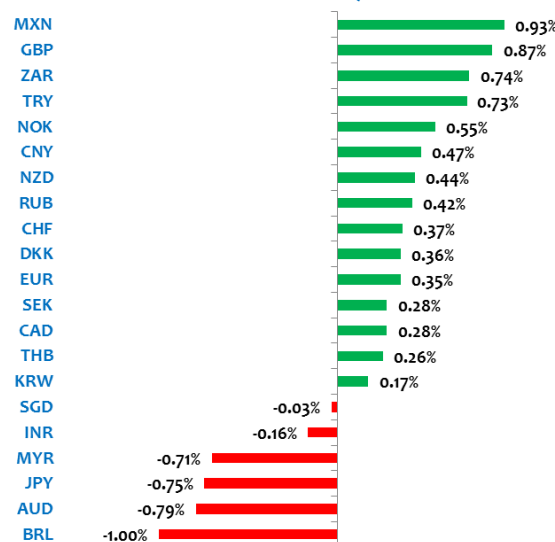
Quotes as at 10 am LT

	CURRENT SESSION				PREVIOUS SESSION	
	Price	% 1 D	High	Low	High	Low
<b>CURRENCIES</b>						
<b>DXY</b>	88.972	-0.18%	89.328	88.948	89.296	88.780
<b>EUR/\$</b>	1.2444	0.24%	1.2450	1.2385	1.2475	1.2387
<b>GBP/\$</b>	1.4254	0.44%	1.4275	1.4160	1.4233	1.4122
<b>AUD /\$</b>	0.8011	-0.55%	0.8067	0.8005	0.8117	0.8035
<b>NZD/\$</b>	0.7356	-0.12%	0.7382	0.7340	0.7420	0.7328
<b>\$/JPY</b>	109.61	0.38%	109.64	109.10	109.45	108.60
<b>\$/CAD</b>	1.2310	-0.04%	1.2328	1.2294	1.2348	1.2251
<b>\$/CHF</b>	0.9312	-0.01%	0.9342	0.9304	0.9359	0.9289
<b>\$/SEK</b>	7.8728	-0.08%	7.9050	7.8621	7.9025	7.8273
<b>\$/NOK</b>	7.6805	-0.37%	7.7278	7.6744	7.7308	7.6623
<b>\$/DKK</b>	5.9802	-0.26%	6.0087	5.9776	6.0081	5.9658
<b>\$/TRY</b>	3.7563	0.02%	3.7722	3.7520	3.7817	3.7462
<b>EUR/GBP</b>	0.8731	-0.19%	0.8757	0.8716	0.8816	0.8742
<b>EUR/JPY</b>	136.41	0.64%	136.45	135.46	136.05	134.85
<b>EUR/CHF</b>	1.1589	0.25%	1.1594	1.1552	1.1637	1.1553
<b>COMMODITIES</b>						
<b>GOLD \$/oz</b>	1340.97	-0.31%	1347.13	1338.20	1347.63	1332.82
<b>SILVER \$/oz</b>	17.2850	-0.35%	17.40	17.21	17.39	17.10
<b>PLATINUM \$/oz</b>	996.45	-0.55%	1005.63	992.20	1006.88	995.31
<b>PALLADIUM \$/oz</b>	1027.48	-0.34%	1037.26	1017.65	1063.65	1026.09
<b>COPPER \$/lb</b>	320.90	0.42%	321.80	318.30	323.30	317.70
<b>WTI \$/bbl</b>	65.16	0.66%	65.25	64.63	64.94	63.67
<b>BRENT \$/bbl</b>	69.41	0.75%	69.43	68.81	69.00	67.81

TECHNICAL INDICATORS (Daily)

	S1	S2	R1	R2
<b>EUR/\$</b>	1.2392	1.2372	1.2465	1.2514
<b>GBP/\$</b>	1.4189	1.4170	1.4245	1.4291
<b>\$/JPY</b>	109.11	108.96	109.94	110.40
<b>GOLD \$/oz</b>	1337.20	1325.80	1349.85	1353.95
<b>WTI \$/bbl</b>	64.77	64.54	65.33	65.78

PERFORMANCES vs USD (2-DAY movement)



BOB Research

ECONOMIC CALENDAR

	O	CY	TIME (LT)	CNTRY	EVENT	PERIOD	ACTUAL	FORECAST	PRIOR
<b>TODAY'S Session</b>									
●●●	AUD		2:30	AU	Building Approvals YoY	Dec	-20.00%	11.50%	17.10%
●●●	CNY		3:45	CH	Caixin China PMI Mfg	Jan	51.5	51.5	51.5
●●●	GBP		9:00	UK	Nationwide House PX MoM	Jan	0.60%	0.10%	0.60%
●●●	EUR		10:55	GE	Markit/BME Germany Manufact PMI	Jan F	--	61.2	61.2
●●●	EUR		11:00	EC	Markit Eurozone Manufacturing PMI	Jan F	--	59.6	59.6
●●●	GBP		11:30	UK	Markit UK PMI Manufacturing SA	Jan	--	56.5	56.3
●●●	USD		15:30	US	Nonfarm Productivity	4Q P	--	1.00%	3.00%
●●●	USD		15:30	US	Initial Jobless Claims	Jan-27	--	235k	233k
●●●	CAD		16:30	CA	Markit Canada Manufacturing PMI	Jan	--	--	54.7
●●●	USD		17:00	US	ISM Manufacturing	Jan	--	58.6	59.7
●●●	USD		17:00	US	ISM Prices Paid	Jan	--	--	69
<b>PREVIOUS Session</b>									
●●●	AUD		2:30	AU	CPI QoQ	4Q	0.60%	0.70%	0.60%
●●●	CNY		3:00	CH	Manufacturing PMI	Jan	51.3	51.6	51.6
●●●	EUR		9:45	FR	CPI YoY	Jan P	1.40%	1.20%	1.20%
●●●	EUR		12:00	EC	Unemployment Rate	Dec	8.70%	8.70%	8.70%
●●●	EUR		12:00	EC	CPI Core YoY	Jan A	1.00%	1.00%	0.90%
●●●	USD		15:15	US	ADP Employment Change	Jan	234k	185k	250k
●●●	CAD		15:30	CA	GDP MoM	Nov	0.40%	0.40%	0.00%
●●●	USD		17:00	US	Pending Home Sales MoM	Dec	0.50%	0.50%	0.20%
●●●	USD		21:00	US	FOMC Rate Decision (Upper Bound)	Jan-31	1.50%	1.50%	1.50%

Major Upcoming

- **Tomorrow:** UK Construction PMI, US Jobs Report, US Revised Consumer Sentiment

## EQUITIES

**US stocks** finished marginally higher yesterday as indexes gave up early gains after the Fed said it sees inflation rising this year, signaling it remains on track to boost interest rates again in March. The Fed kept rates unchanged but, in a statement following its two-day policy meeting, it repeated that it expected that "further gradual" rate hikes will be warranted. Stocks were lifted earlier Wednesday by a surge in Boeing which forecast better-than-expected full-year profits and said it expects to deliver a record number of commercial aircraft in 2018, sending its shares up 4.9%. The aerospace giant was the biggest percentage gainer on the Dow, helping pull the blue-chip index out of its biggest 2-day plunge since September 2016. The selloff earlier in the week had been prompted by an increase in US Treasury yields to multi-year highs. Facebook shares dipped more than 4% in after-market trading after the social media giant reported results. Among the S&P 500's 11 major sectors, technology gave the biggest boost to the index. Healthcare stocks continued to weigh on the three major US indexes following a report on Tuesday that Amazon.com, Berkshire Hathaway and JPMorgan were joining forces to cut healthcare costs for its US employees. The S&P 500 healthcare index fell 1.5%.

**Asian shares** swung into negative territory today, erasing earlier gains, as a late retreat in Chinese stocks pulled the benchmark lower and as concerns about rising interest rates softened investor sentiment. MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.3%, still wobbly after Tuesday's 1.4% fall, and pulling away from earlier increases.

**Gulf stock markets** were mostly down yesterday. Saudi index was lifted as 13 of the 14 cement stocks climbed in unusually heavy trade. Jouf Cement was up 5.4 percent and Tabuk Cement jumped its 10 percent daily limit. The sector reported weak 2017 earnings because of a slumping construction industry, but some investors expect a stronger 2018 as the government boosts spending under its budget plans. Dubai index was pulled down by real estate shares.

## GLOBAL INDICES




		LATEST TRADING SESSION					PREVIOUS SESSION	
		Price	As at	% 1 D	High	Low	High	Low
<b>AMERICAS</b>								
DOW JONES INDUS. AVG	US	26149.39	31-01	0.28%	26338.03	26050.98	26256.99	26028.42
S&P 500 INDEX	US	2823.81	31-01	0.05%	2839.26	2813.04	2837.75	2818.27
NASDAQ COMPOSITE INDEX	US	7411.48	31-01	0.12%	7453.99	7381.13	7433.65	7373.99
S&P/TSX COMPOSITE INDEX	CA	15951.67	31-01	-0.02%	15979.94	15898.74	16054.53	15947.09
<b>EUROPE</b>								
STXE 600 € Pr	EC	395.46	31-01	-0.17%	397.46	395.02	398.82	395.57
FTSE 100 INDEX	UK	7533.55	31-01	-0.72%	7599.01	7521.77	7671.67	7587.12
CAC 40 INDEX	FR	5481.93	31-01	0.15%	5496.78	5471.18	5518.94	5464.85
DAX INDEX	GE	13189.48	31-01	-0.06%	13268.41	13159.35	13309.86	13171.91
<b>ASIA/PACIFIC</b>								
S&P/ASX 200 INDEX	AU	6090.07	01-02	0.87%	6093.60	6037.70	6043.70	5993.60
NIKKEI 225	JN	23486.11	01-02	1.68%	23492.77	23211.12	23375.38	23092.85
TOPIX INDEX	JN	1870.44	01-02	1.84%	1870.94	1847.01	1859.62	1836.68
CSI 300 INDEX	CH	4245.90	01-02	-0.70%	4287.39	4214.29	4287.86	4232.77
<b>MENA</b>								
TADAWUL ALL SH INDEX	SA	7650.12	31-01	0.25%	7702.25	7615.41	7631.18	7561.19
ADX GENERAL INDEX	UA	4602.23	31-01	-0.79%	4637.58	4595.86	4645.19	4616.10
DFM GENERAL INDEX	UA	3394.36	31-01	-1.32%	3441.19	3393.49	3455.24	3416.86
QE Index	QA	9204.62	31-01	-1.33%	9320.45	9160.86	9480.16	9298.55
MSM30 Index	OM	4999.96	31-01	-0.15%	5027.73	4999.25	5029.03	5007.65
EGX 30 INDEX	EG	15042.37	31-01	-1.78%	15315.66	15042.37	15385.02	15315.07
KUWAIT SE PRICE INDEX	KW	6687.81	31-01	0.36%	6688.93	6616.42	6693.76	6664.03
BB ALL SHARE INDEX	BH	1350.67	31-01	-0.12%	1351.60	1349.64	1354.68	1344.38
AMMAN SE GENERAL INDEX	JO	2193.30	31-01	-0.05%	2198.31	2184.54	2194.39	2182.65

## TOP MOVERS

<b>AMERICAS</b>								
NATIONAL INSTRUMENTS CORP	USD	7.37%		IVANHOE MINES LTD-CL A	CAD	-11.34%		
TAKE-TWO INTERACTIVE SOFTWARE	USD	7.07%		CREDIT ACCEPTANCE CORP	USD	-8.97%		
ELECTRONIC ARTS INC	USD	6.96%		ERICSSON (LM) TEL-SP ADR	USD	-8.13%		
<b>EUROPE</b>								
SARTORIUS STEDIM BIOTECH	EUR	9.92%		CAPITA PLC	Gbp	-47.53%		
EUROBANK ERGASIAS SA	EUR	7.14%		OUTOKUMPU OYJ	EUR	-15.00%		
SARTORIUS AG-VORZUG	EUR	7.10%		HENNES & MAURITZ AB-B SHS	SEK	-10.60%		
<b>ASIA/PACIFIC</b>								
FUJIFILM HOLDINGS CORP	JPY	12.12%		FUJITSU LTD	JPY	-11.69%		
START TODAY CO LTD	JPY	9.52%		CHONGQING SOKON INDUSTRY G-A	CNY	-10.02%		
HINO MOTORS LTD	JPY	8.04%		SEARAINBOW HLDG CORP CO-A	CNY	-10.01%		
<b>MENA</b>								
NATIONAL COMMERCIAL BANK	SAR	2.55%		CO FOR COOPERATIVE INSURANCE	SAR	-4.20%		
FAWAZ ABDULAZIZ ALHOKAIR & C	SAR	1.84%		QATAR INSURANCE CO	QAR	-3.77%		
SAUDI ARABIAN MINING CO	SAR	1.53%		AAMAL CO	QAR	-2.99%		

(This section covers thousands of stocks that are strictly components of the above indices. For a better market overview, stocks with a market cap above ~\$2 billion are only taken into consideration)

## APPENDIX

ECONOMIC CALENDAR (page 2)	
INDICATORS	MEANING
	LOW impact
	MEDIUM impact
	HIGH impact
Green figure	BETTER than expected
Red figure	WORSE than expected
Black figures	AS expected
WORLD TIMING	
COUNTRY	TIME
LEBANON (LT)	Report Original Time
GMT	LT - 2 hrs
U.K.	LT - 2 hrs
GERMANY	LT - 1 hrs
CYPRUS	LT + 0 hrs
OMAN	LT + 2 hrs
U.A.E.	LT + 2 hrs
AUSTRALIA	LT + 9 hrs

COUNTRY CODES		
CODE	CURRENCY	COUNTRY
AU	AUD	AUSTRALIA
BH	BHD	BAHRAIN
BR	BRL	BRAZIL
CA	CAD	CANADA
CH	CNY	CHINA
SZ	CHF	SWITZERLAND
DK	DKK	DENMARK
EG	EGP	EGYPT
EU	EUR	EUROZONE
IN	INR	INDIA
JO	JOD	JORDAN
JP	JPY	JAPAN
KR	KRW	SOUTH KOREA
KW	KWd	KUWAIT
MX	MXN	MEXICO
MY	MYR	MALAYSIA
NO	NOK	NORWAY
NZ	NZD	NEW ZEALAND
OM	OMR	OMAN
QA	QAR	QATAR
RU	RUB	RUSSIA
SA	SAR	SAUDI ARABIA
SE	SEK	SWEDEN
SG	SGD	SINGAPORE
TH	THB	THAILAND
TR	TRY	TURKEY
UA	AED	UAE
UK	GBP	BRITAIN
US	USD	UNITED STATES
ZA	ZAR	SOUTH AFRICA

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