

TOP NEWS

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- Trump seen replacing Yellen at Fed with NEC's Cohn: Politico
- SocGen could move up to 400 CIB jobs from London due to Brexit
- Siemens suing Russian state firm over turbines imbroglio
- Apple to build first China data center to comply with local law
- Amazon.com on pace to break sales record for 'Prime Day'
- China's CITIC Agri Fund buying Dow corn seed assets for \$1.1 billion
- Audi seeking to eclipse emissions scandal with new technology-packed A8 car
- Razer is said to target an IPO at up to \$5 billion valuation
- Swedish security company Boss declared 'Bankrupt' after identity stolen

Price % 1 D

| | Price | % 1 D |
|-------------|---------|--------|
| EUR/\$ | 1.1445 | -0.19% |
| GBP/\$ | 1.2813 | -0.27% |
| AUD /\$ | 0.7649 | 0.14% |
| NZD/\$ | 0.7237 | 0.17% |
| \$/JPY | 113.41 | 0.47% |
| \$/CHF | 0.9635 | 0.02% |
| \$/CAD | 1.2911 | 0.03% |
| EUR/GBP | 0.8933 | -0.08% |
| EUR/JPY | 129.80 | 0.65% |
| EUR/CHF | 1.1028 | 0.22% |
| GOLD \$ | 1218.39 | 0.06% |
| SILVER \$ | 15.82 | -0.24% |
| PLATINUM \$ | 905.26 | 0.37% |
| WTI \$ | 45.96 | 2.04% |
| BRENT \$ | 48.34 | 1.73% |

more data in PAGE 2

FX & COMM

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PAGE 2

- U.S. dollar was back under pressure. Today's focus: Fed Chair Yellen to testify at 17:00 LT, Fed Beige Book.
- EUR/USD hit earlier \$1.1489, its highest since May 5, 2016 (14-month high)
- Canadian dollar traded near 10-month high as traders await Bank of Canada decision later in the day.
- British Pound investors will be watching today's jobs report.
- Oil prices continued its rebound.

Price % 1 D

| | Price | % 1 D |
|---------------------|----------|--------|
| AMERICAS | | |
| US DJIA | 21409.07 | 0.00% |
| US S&P 500 | 2425.53 | -0.08% |
| US Nasdaq | 6193.31 | 0.27% |
| EUROPE | | |
| UK FTSE 100 | 7329.76 | -0.55% |
| FR CAC 40 | 5140.60 | -0.48% |
| GE DAX | 12437.02 | -0.07% |
| ASIA/PACIFIC | | |
| AU ASX200 | 5673.83 | -0.96% |
| JN Nikkei | 20098.38 | -0.48% |
| CH CSI 300 | 3658.82 | -0.33% |
| MENA | | |
| KSA | 7245.39 | 0.12% |
| Dubai | 3439.88 | 0.64% |
| Qatar | 9030.16 | 0.39% |

more data in PAGE 3

EQUITIES

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PAGE 3

- U.S. stocks were mostly flat as political concerns resurfaced.
- Asian markets were mixed today.
- Gulf stock markets ended higher yesterday led by blue-chip banks.

10-yr Yield 1 D Net

| | 10-yr Yield | 1 D Net |
|----|-------------|---------|
| US | 2.35 | -0.008 |
| GE | 0.60 | 0.0550 |
| UK | 1.27 | -0.009 |
| FR | 0.90 | -0.0220 |
| SZ | 0.01 | -0.0070 |
| AU | 2.72 | -0.0290 |
| JN | 0.09 | -0.0070 |

BONDS

- Concerns over politics and policy in the United States helped drive demand back into euro zone government bonds on Wednesday, pushing yields lower and further away from multi-month highs hit earlier this week.

Price* % 1 D

| BEIRUT S.E. | Price* | % 1 D |
|----------------|--------|--------|
| SOLIDERE A | 7.67 | 0.78% |
| SOLIDERE B | 7.55 | -1.04% |
| BANK OF BEIRUT | 18.80 | - |
| BANK AUDI | 6.20 | - |
| BLOM BANK | 11.25 | - |
| BYBLOS BANK | 1.63 | 0.61% |
| BLC BANK | 0.99 | - |
| BEMO BANK | 1.70 | - |

* previous session

CHART OF THE DAY

details in
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Are markets concerns over China easing?

TOP NEWS

Trump seen replacing Yellen at Fed with NEC's Cohn: Politico

President Donald Trump is increasingly unlikely to nominate Federal Reserve Chair Janet Yellen next year for a second term, and National Economic Council Director Gary Cohn is the leading candidate to succeed her, Politico reported on Tuesday, citing four people close to the process. Politico said sources in the White House, the Treasury Department and on Capitol Hill said that if Cohn decides he wants the job, he is likely to get it. A few Senate Republicans may express reservations about Cohn but he would probably receive widespread support, a senior congressional Republican aide said, according to Politico. Cohn, a Democrat and former Goldman Sachs president, did not work on Trump's campaign and only got to know him after the November election.

SocGen could move up to 400 CIB jobs from London

France's Societe Generale could move 400 corporate and investment banking jobs out from London as part of its Brexit plans, with most of them going mainly to Paris, the bank's chief executive Frederic Oudea told Reuters. "At this stage, it seems quite clear that it will be necessary to relocate a certain number of jobs to the euro zone," Oudea told Reuters on the sidelines of a conference in Paris, attended by French prime minister Edouard Philippe and banking executives from JP Morgan, HSBC, BNP Paribas and Amundi. "In this scenario, in the light of the decisions taken by the government, we will concentrate the relocations in France," added Oudea. The new French government has stepped up efforts to attract London banks to Paris after Brexit, by pledging to cut labor costs and ensure they do not face tougher regulations than European rivals.

Siemens sues Russian state firm over turbines imbroglio

Siemens filed a lawsuit against a Russian state firm on Tuesday after two gas turbines it sold for use in Russia turned up in Crimea, a region subject to EU sanctions on energy technology. A Siemens source familiar with the matter told Reuters earlier on Tuesday that Siemens was rethinking some of its business connections in Russia because of the episode, in which it said its Russian customer had acted in bad faith. Siemens, Germany and the European Union are under pressure to show they take potential sanctions-busting seriously after Reuters disclosed that Russia had moved the turbines to Crimea and that a firm part-owned by Siemens had been hired to help install them.

Apple to build first China data center to comply with local law

Apple Inc. will establish its first data center in China to speed up services such as iCloud for local users and abide by laws that require global companies to store information within the country. The new facility, which will be entirely driven by renewable energy, will be built and run in partnership with Guizhou on the Cloud Big Data, Apple said in a messaged statement. Apple aims to migrate Chinese users' information, now stored elsewhere, to the new facility in coming months, it said in a messaged statement. The data center was partly driven by new measures that bolster control over the collection and movement of Chinese users' data, and can also grant the government unprecedented access to foreign companies' technology. Forcing companies to store information within the country has already led some to tap cloud computing providers with more local server capacity.

Amazon.com on pace to break sales record for 'Prime Day'

Amazon.com Inc said on Tuesday its Prime Day sale was on track to be the biggest shopping event in its history by sales.

The world's largest online retailer said customers ordered more than three times as many Echo-family speakers than during Prime Day 2016, which at the time broke records for Amazon devices. Third-party sellers sold over 50% more items on the site by noon local time (1900 GMT) than in the same time frame last year, Amazon said in a statement. The company has not disclosed sales figures, overall or for the Echo. Analysts estimated last year's event brought in well over \$500 million.

China's CITIC Agri Fund buys Dow corn seed assets for \$1.1 b

A Chinese fund part-owned by conglomerate CITIC Ltd has paid \$1.1 billion for some of Dow Chemical Co's corn seed business in Brazil, in a further sign of China's fast-expanding role in the global seed sector. The deal includes seed processing plants and seed research centers, a copy of Dow AgroSciences' Brazilian corn germplasm bank, the Morgan seed brand and a license for the use of the Dow Sementes brand for a certain period of time, Dow said on Tuesday. The assets, which generated revenue of about \$287 million in 2016, are being sold by Dow to meet conditions set by US antitrust regulators for its \$130 billion merger with DuPont.

Audi seeks to eclipse emissions scandal with new A8 car

Battered by its emissions scandal, Audi launched its latest technology-packed A8 luxury saloon on Tuesday, aimed at overtaking rivals Mercedes-Benz and BMW as it struggles to overcome its biggest-ever corporate crisis. Last week Munich prosecutors arrested an Audi employee in connection with "dieselgate", the latest setback to Volkswagen's luxury car arm and main profit driver, after the German government a month earlier had accused Audi of cheating on emissions tests. On Tuesday Audi shifted the focus back to its products with its top management hosting 2,000 guests in Barcelona to unveil the new A8, whose Level 3 self-driving technology enables the car to completely control driving at up to 60 kilometers (37 miles) per hour, beating the Mercedes S-Class and the BMW 7-Series.

Razer is said to target an IPO at up to \$5 billion valuation

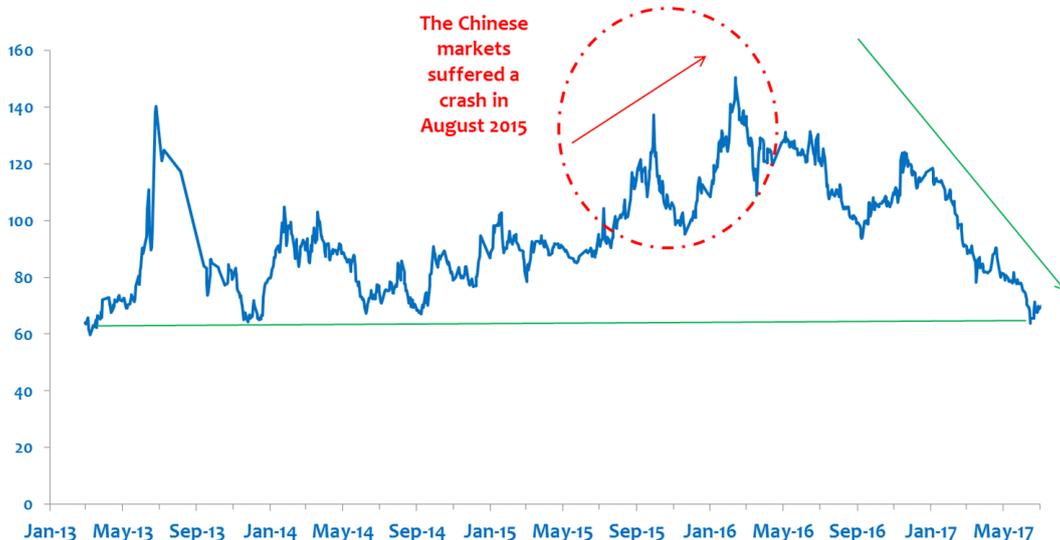
Razer Inc. is shooting for a Hong Kong initial public offering that could value the gaming gear maker at as much as \$5 billion and help fund development of its own mobile phone, people familiar with the matter said. The company -- which makes accessories from mice to laptops that bear a green tri-headed snake -- is developing a mobile device tailored for its consumer base of hardcore gamers, according to the people. Razer's share sale, which will give it ample ammunition to develop new gadgets, will seek to value the company at \$3 billion to \$5 billion, the people said, asking not to be identified talking about internal plans. It aims to list around October, the people said.

Swedish security company boss declared 'Bankrupt'

Swedish security company Securitas AB said its chief executive officer, Alf Goransson, was declared bankrupt by a court in Stockholm after someone stole his identity and applied for a loan under his name. The identity theft happened at the end of March, when a loan application for an unknown amount was made. It was reported to police soon after, according to Securitas. While it's not known whether any payment was ever made, the Stockholm District Court then acted on what Securitas said was a falsified request in Goransson's name to be declared bankrupt. The incident "has no effect on the company, other than that our CEO has been declared bankrupt," Securitas spokeswoman Gisela Lindstrand said. "And that will hopefully only last until later today, depending on how soon they can remove the decision."

CHART OF THE DAY

China 5-year Credit Default Swap



China's 5-year CDS dropped in June to its lowest since March 2013, more than 4-year low.

Investors concerns seem easing as the currency and economic growth stabilized.

Bloomberg, BOB Research

FX & COMM

The **US dollar** wobbled on Wednesday as investors, already wary ahead Fed Chair Janet Yellen's testimony, digested emails released by President Donald Trump's eldest son suggesting he welcomed Russia's help in last year's election campaign. Yellen will give her semi-annual monetary policy testimony before Congress later on Wednesday and on Thursday, and investors will be parsing it for or clues on when the Fed will start reducing its massive balance sheet. Investors' mood turned more hopeful later in the session after US Senate Republican leader Mitch McConnell announced a two-week delay in the Senate's August recess to provide more time to work on legislation and approve nominees, which could lead to progress on tax reform and fiscal stimulus.

The **euro** edged up to its highest level since May 2016 as the dollar came under pressure.

The **Canadian dollar** was slightly higher against US dollar as investors awaited a Bank of Canada interest rate decision later on Wednesday. While forecasters remain divided on whether the central bank will raise rates, data from the overnight index swaps market showed that money markets have priced in a hike, as well as a second hike before the end of the year.

Oil prices rose more than 1.5% on Wednesday, extending gains from the previous day as the US government cut its crude production outlook for next year and as fuel inventories plunged. US crude oil inventories fell by 8.1 million barrels in the week to July 7 to 495.6 million, according to the American Petroleum Institute (API), in an indicator that a long-standing fuel supply overhang is starting to draw down. Also, the US Energy Information Administration said late on Tuesday that it expected 2018 crude oil output to rise to 9.9 million bpd from 9.3 million bpd this year, a 570,000 bpd increase. This was down from last month's forecast 680,000 bpd year-over-year increase.

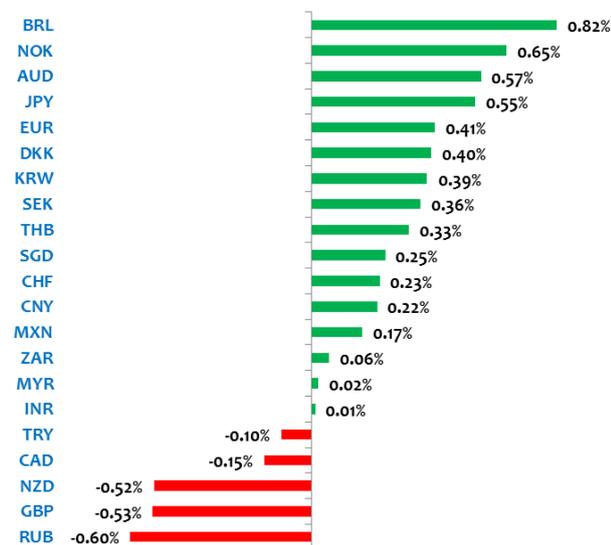
Quotes as at 10 am LT

| | CURRENT SESSION | | | | PREVIOUS SESSION | |
|------------------------|-----------------|--------|---------|---------|------------------|---------|
| | Price | % 1 D | High | Low | High | Low |
| CURRENCIES | | | | | | |
| DXY | 95.780 | 0.12% | 95.802 | 95.530 | 96.205 | 95.651 |
| EUR/\$ | 1.1445 | -0.19% | 1.1489 | 1.1442 | 1.1480 | 1.1383 |
| GBP/\$ | 1.2813 | -0.27% | 1.2865 | 1.2812 | 1.2927 | 1.2831 |
| AUD /\$ | 0.7649 | 0.14% | 0.7664 | 0.7635 | 0.7643 | 0.7603 |
| NZD/\$ | 0.7237 | 0.17% | 0.7243 | 0.7216 | 0.7279 | 0.7202 |
| \$/JPY | 113.41 | 0.47% | 113.97 | 113.32 | 114.49 | 113.72 |
| \$/CAD | 1.2911 | 0.03% | 1.2923 | 1.2894 | 1.2944 | 1.2885 |
| \$/CHF | 0.9635 | 0.02% | 0.9644 | 0.9619 | 0.9696 | 0.9625 |
| \$/SEK | 8.4005 | 0.00% | 8.4099 | 8.3858 | 8.4611 | 8.3956 |
| \$/NOK | 8.2763 | 0.03% | 8.2969 | 8.2663 | 8.3648 | 8.2781 |
| \$/DKK | 6.4975 | -0.20% | 6.4992 | 6.4723 | 6.5330 | 6.4773 |
| \$/TRY | 3.6119 | 0.03% | 3.6228 | 3.6068 | 3.6442 | 3.6072 |
| EUR/GBP | 0.8933 | -0.08% | 0.8949 | 0.8919 | 0.8933 | 0.8815 |
| EUR/JPY | 129.80 | 0.65% | 130.68 | 129.76 | 130.77 | 129.96 |
| EUR/CHF | 1.1028 | 0.22% | 1.1057 | 1.1027 | 1.1061 | 1.1004 |
| COMMODITIES | | | | | | |
| GOLD \$/oz | 1218.39 | 0.06% | 1220.61 | 1216.63 | 1217.72 | 1208.29 |
| SILVER \$/oz | 15.8175 | -0.24% | 15.97 | 15.81 | 15.87 | 15.47 |
| PLATINUM \$/oz | 905.26 | 0.37% | 907.50 | 901.69 | 902.74 | 890.69 |
| PALLADIUM \$/oz | 855.50 | 0.46% | 859.40 | 851.53 | 854.82 | 836.70 |
| COPPER \$/lb | 268.00 | 0.30% | 269.00 | 267.20 | 267.70 | 264.20 |
| WTI \$/bbl | 45.96 | 2.04% | 46.02 | 45.65 | 45.81 | 43.83 |
| BRENT \$/bbl | 48.34 | 1.73% | 48.38 | 48.06 | 48.21 | 46.29 |

TECHNICAL INDICATORS (Daily)

| | S1 | S2 | R1 | R2 |
|-------------------|---------|--------|---------|---------|
| EUR/\$ | 1.1412 | 1.1349 | 1.1509 | 1.1543 |
| GBP/\$ | 1.2819 | 1.2778 | 1.2914 | 1.2968 |
| \$/JPY | 113.21 | 112.70 | 113.89 | 114.29 |
| GOLD \$/oz | 1210.70 | 1203.9 | 1222.48 | 1225.08 |
| WTI \$/bbl | 45.61 | 45.23 | 46.18 | 46.37 |

PERFORMANCES vs USD (2-DAY movement)



BOB Research

ECONOMIC CALENDAR

| EFFECT | CY | TIME (LT) | CNTRY | EVENT | PERIOD | ACTUAL | FORECAST | PRIOR |
|-------------------------|-----|-----------|-------|--------------------------------|--------|--------|----------|--------|
| TODAY'S Session | | | | | | | | |
| ●●● | JPY | 2:50 | JN | PPI YoY | Jun | 0.00% | 2.00% | 2.10% |
| ● | AUD | 3:30 | AU | Westpac Consumer Conf Index | Jul | 96.6 | -- | 96.2 |
| ●●● | JPY | 7:30 | JN | Tertiary Industry Index MoM | May | -0.10% | -0.50% | 1.20% |
| ●●● | GBP | 11:30 | UK | Claimant Count Rate | Jun | -- | -- | 2.30% |
| ●●● | GBP | 11:30 | UK | Jobless Claims Change | Jun | -- | -- | 7.3k |
| ● | GBP | 11:30 | UK | Average Weekly Earnings 3M/YoY | May | -- | 1.80% | 2.10% |
| ●●● | GBP | 11:30 | UK | ILO Unemployment Rate 3Mths | May | -- | 4.60% | 4.60% |
| ●●● | USD | 14:00 | US | MBA Mortgage Applications | Jul-07 | -- | -- | 1.40% |
| ●●● | CAD | 17:00 | CA | Bank of Canada Rate Decision | Jul-12 | -- | 0.75% | 0.50% |
| ● | CAD | 17:00 | CA | Bank of Canada July MP Report | | | | |
| ● | USD | 21:00 | US | U.S. Fede Releases Beige Book | | | | |
| PREVIOUS Session | | | | | | | | |
| ● | NZD | 1:45 | NZ | Card Spending Retail MoM | Jun | 0.00% | 0.80% | -0.40% |
| ●●● | AUD | 4:30 | AU | NAB Business Confidence | Jun | 9 | -- | 7 |
| ●● | USD | 13:00 | US | NFIB Small Business Optimism | Jun | 103.6 | 104.4 | 104.5 |
| ●●● | CAD | 15:15 | CA | Housing Starts | Jun | 212.7k | 200.0k | 194.7k |
| ● | USD | 17:00 | US | JOLTS Job Openings | May | 5666 | -- | 6044 |
| ●●● | USD | 17:00 | US | Wholesale Inventories MoM | May F | 0.40% | 0.30% | 0.30% |

Major Upcoming

- **Tomorrow:** China Trade Balance, Initial Jobless Claims, Fed Chair Yellen testifies, US PPI, US Federal Budget Balance
- **Friday:** EU Trade Balance, US Inflation and Retail Sales

EQUITIES

US stocks ended little changed on Tuesday in a session marked by knee-jerk reactions to events in Washington that drove investors to first worry then hope about prospects for the Trump administration's economic agenda. Stocks fell sharply in late-morning trading after emails disclosed by President Donald Trump's eldest son cited Russian support for his father's 2016 election campaign. But the market recovered later as US Senate Republican leader Mitch McConnell announced a two-week delay in the Senate's August recess to provide more time to work on legislation and approve nominees, signaling prospects of progress on the Republican agenda. Among sectors, energy led gains, with a 0.5% increase, following gains in oil prices. Investors are also keeping an eye on second-quarter earnings reports on Friday from big US banks including JPMorgan Chase, Wells Fargo and Citigroup.

Asian shares gained today after Wall Street managed to weather a fresh twist in the controversy over US President Donald Trump's alleged connection with Russia, while investors looked ahead to Federal Reserve Chair Janet Yellen's comments. MSCI's broadest index of Asia-Pacific shares outside Japan ticked up 0.4%. Japan's yen-sensitive Nikkei slid 0.48% on the yen's gains but MSCI's dollar-denominated Japan index gained 0.4%.

Gulf stock markets closed higher yesterday helped by blue-chip banks. In Doha, the majority of the listed banks were firm with the largest of them, Qatar National Bank adding 1.2%. The index rose 0.4%. In the United Arab Emirates, Abu Dhabi Commercial Bank added 1.6% and Union National Bank inched up 0.4%, helping take the index 0.2% higher. In neighbouring Dubai, Dubai Islamic Bank added 1.4% and the index rose 0.6%. Saudi Arabian banks were mixed as some investors turned their focus to upcoming second quarter results. Heavyweight National Commercial Bank edged up 0.2% after rising as much as 1.4% earlier in the day.

GLOBAL INDICES

| | | LATEST TRADING SESSION | | | | | PREVIOUS SESSION | |
|-------------------------|----|------------------------|-------|--------|----------|----------|------------------|----------|
| | | Price | As at | % 1 D | High | Low | High | Low |
| AMERICAS | | | | | | | | |
| DOW JONES INDUS. AVG | US | 21409.07 | 11-07 | 0.00% | 21441.62 | 21279.30 | 21446.39 | 21371.11 |
| S&P 500 INDEX | US | 2425.53 | 11-07 | -0.08% | 2429.30 | 2412.79 | 2432.00 | 2422.27 |
| NASDAQ COMPOSITE INDEX | US | 6193.31 | 11-07 | 0.27% | 6200.58 | 6149.87 | 6191.27 | 6141.83 |
| S&P/TSX COMPOSITE INDEX | CA | 15149.14 | 11-07 | 0.29% | 15149.14 | 15033.72 | 15138.20 | 14987.76 |
| EUROPE | | | | | | | | |
| STXE 600 € Pr | EC | 379.15 | 11-07 | -0.65% | 382.97 | 378.95 | 382.21 | 380.63 |
| FTSE 100 INDEX | UK | 7329.76 | 11-07 | -0.55% | 7386.88 | 7304.77 | 7388.02 | 7344.31 |
| CAC 40 INDEX | FR | 5140.60 | 11-07 | -0.48% | 5186.44 | 5135.95 | 5179.34 | 5147.67 |
| DAX INDEX | GE | 12437.02 | 11-07 | -0.07% | 12539.18 | 12417.85 | 12482.95 | 12406.20 |
| ASIA/PACIFIC | | | | | | | | |
| S&P/ASX 200 INDEX | AU | 5673.83 | 12-07 | -0.96% | 5730.30 | 5665.60 | 5744.50 | 5700.70 |
| NIKKEI 225 | JN | 20098.38 | 12-07 | -0.48% | 20153.04 | 20061.16 | 20200.88 | 20070.67 |
| TOPIX INDEX | JN | 1619.34 | 12-07 | -0.48% | 1623.78 | 1616.59 | 1627.79 | 1615.00 |
| CSI 300 INDEX | CH | 3658.82 | 12-07 | -0.33% | 3691.58 | 3640.59 | 3701.21 | 3646.00 |
| MENA | | | | | | | | |
| TADAWUL ALL SH INDEX | SA | 7245.39 | 11-07 | 0.12% | 7264.82 | 7234.15 | 7266.38 | 7167.71 |
| ADX GENERAL INDEX | UA | 4408.66 | 11-07 | 0.24% | 4415.81 | 4393.13 | 4428.73 | 4397.96 |
| DFM GENERAL INDEX | UA | 3439.88 | 11-07 | 0.64% | 3442.31 | 3417.43 | 3436.89 | 3402.66 |
| QE Index | QA | 9030.16 | 11-07 | 0.39% | 9058.58 | 8990.66 | 9043.69 | 8918.73 |
| MSM30 Index | OM | 5171.19 | 11-07 | 0.24% | 5171.19 | 5153.20 | 5159.22 | 5131.42 |
| EGX 30 INDEX | EG | 13684.27 | 11-07 | 1.49% | 13693.41 | 13468.43 | 13487.84 | 13340.95 |
| KUWAIT SE PRICE INDEX | KW | 6778.62 | 11-07 | 0.45% | 6778.62 | 6740.56 | 6749.97 | 6710.96 |
| BB ALL SHARE INDEX | BH | 1311.82 | 11-07 | 0.27% | 1311.82 | 1307.61 | 1311.12 | 1308.25 |
| AMMAN SE GENERAL INDEX | JO | 2183.08 | 11-07 | 0.41% | 2183.56 | 2172.48 | 2183.06 | 2169.51 |

TOP MOVERS

| | | | | | | | | |
|------------------------------|-----|--------|--|------------------------------|-----|--------|--|--|
| AMERICAS | | | | | | | | |
| NEKTAR THERAPEUTICS | USD | 7.43% | | MICHAEL KORS HOLDINGS LTD | USD | -7.36% | | |
| FIRST QUANTUM MINERALS LTD | CAD | 7.26% | | WEBMD HEALTH CORP | USD | -6.15% | | |
| GW PHARMACEUTICALS -ADR | USD | 6.45% | | HELEN OF TROY LTD | USD | -5.66% | | |
| EUROPE | | | | | | | | |
| HAPAG-LLOYD AG | EUR | 10.74% | | ALMIRALL SA | EUR | -9.69% | | |
| MOSAIC CO/THE | USD | 5.31% | | PEARSON PLC | Gbp | -5.14% | | |
| POTASH CORP OF SASKATCHEWAN | USD | 5.21% | | MARKS & SPENCER GROUP PLC | Gbp | -4.69% | | |
| ASIA/PACIFIC | | | | | | | | |
| TIANQI LITHIUM CORP-A | CNY | 7.51% | | FOUNDER SECURITIES CO LTD-A | CNY | -5.05% | | |
| GUANGDONG GOLDEN DRAGON DE-A | CNY | 6.31% | | ZHEJIANG HUACE FILM & TV-A | CNY | -4.31% | | |
| AECC AVIATION POWER CO-A | CNY | 4.39% | | KANGMEI PHARMACEUTICAL CO-A | CNY | -3.49% | | |
| MENA | | | | | | | | |
| FAWAZ ABDULAZIZ ALHOKAIR & C | SAR | 4.94% | | SAUDI CEMENT | SAR | -1.95% | | |
| MOBILE TELECOMMUNICATIONS CO | KWd | 4.80% | | RABIGH REFINING AND PETROCHE | SAR | -1.90% | | |
| JARIR MARKETING CO | SAR | 2.40% | | ADVANCED PETROCHEMICALS CO | SAR | -1.70% | | |

(This section covers thousands of stocks that are strictly components of the above indices. For a better market overview, stocks with a market cap above ~\$2 billion are only taken into consideration)

APPENDIX

| ECONOMIC CALENDAR (page 2) | |
|---|----------------------|
| INDICATORS | MEANING |
|  | LOW impact |
|  | MEDIUM impact |
|  | HIGH impact |
| Green figure | BETTER than expected |
| Red figure | WORSE than expected |
| Black figures | AS expected |
| WORLD TIMING | |
| COUNTRY | TIME |
| LEBANON (LT) | Report Original Time |
| GMT | LT - 3 hrs |
| U.K. | LT - 2 hrs |
| GERMANY | LT - 1 hrs |
| CYPRUS | LT + 0 hrs |
| OMAN | LT + 1 hrs |
| U.A.E. | LT + 1 hrs |
| AUSTRALIA | LT + 7 hrs |

| COUNTRY CODES | | |
|---------------|----------|---------------|
| CODE | CURRENCY | COUNTRY |
| AU | AUD | AUSTRALIA |
| BH | BHD | BAHRAIN |
| BR | BRL | BRAZIL |
| CA | CAD | CANADA |
| CH | CNY | CHINA |
| SZ | CHF | SWITZERLAND |
| DK | DKK | DENMARK |
| EG | EGP | EGYPT |
| EU | EUR | EUROZONE |
| IN | INR | INDIA |
| JO | JOD | JORDAN |
| JP | JPY | JAPAN |
| KR | KRW | SOUTH KOREA |
| KW | KWd | KUWAIT |
| MX | MXN | MEXICO |
| MY | MYR | MALAYSIA |
| NO | NOK | NORWAY |
| NZ | NZD | NEW ZEALAND |
| OM | OMR | OMAN |
| QA | QAR | QATAR |
| RU | RUB | RUSSIA |
| SA | SAR | SAUDI ARABIA |
| SE | SEK | SWEDEN |
| SG | SGD | SINGAPORE |
| TH | THB | THAILAND |
| TR | TRY | TURKEY |
| UA | AED | UAE |
| UK | GBP | BRITAIN |
| US | USD | UNITED STATES |
| ZA | ZAR | SOUTH AFRICA |

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