

## TOP NEWS

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- Bank of England leaving rates on hold; the hike-vote was close
- BOJ holding policy steady, upgrades view on consumption, global growth
- Swiss National Bank keeping ultra-loose policy in place
- UK retail sales falling sharply as consumers feel the hit of Brexit vote inflation
- Greece winning 8.5 billion euro payout as debt clarity deferred
- IMF lifting China growth estimate to 6.7% in second rise this year
- Australian unemployment rate hits lowest since 2013
- Deutsche Bank to restructure corporate, investment banking
- Moody's upgrading RBS to investment grade
- Bain, INCJ said to offer \$19 billion for Toshiba chip unit
- Air bag maker Takata to file for bankruptcy this month: sources

Price % 1 D

	Price	% 1 D
EUR/\$	1.1162	0.15%
GBP/\$	1.2775	0.13%
AUD/\$	0.7595	0.21%
NZD/\$	0.7228	0.28%
\$/JPY	111.19	-0.23%
\$/CHF	0.9742	0.11%
\$/CAD	1.3246	0.17%
EUR/GBP	0.8737	-0.01%
EUR/JPY	124.11	-0.38%
EUR/CHF	1.0874	-0.04%
GOLD \$	1254.88	0.07%
SILVER \$	16.81	0.32%
PLATINUM \$	922.95	-0.16%
WTI \$	44.72	0.58%
BRENT \$	47.21	0.62%

more data in PAGE 2

## FX & COMM

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- In addition to the Fed's rate hike earlier this week, the U.S. dollar gained ground helped by yesterday's upbeat economic data. Today's focus: Consumer Sentiment, Building Permits, Housing Starts.
- British pound got support from yesterday's surprising BoE MPC's vote. Today's focus: BoE Quarterly Bulletin.
- Australian dollar traded firm near 2-month highs.
- Japanese yen hit 2 week low after BoJ's decision.
- Oil prices recovered, but oversupply concerns would continued to weigh.

Price % 1 D

	Price	% 1 D
<b>AMERICAS</b>		
US DJIA	21359.90	-0.07%
US S&P 500	2432.46	-0.22%
US Nasdaq	6165.50	-0.47%
<b>EUROPE</b>		
UK FTSE 100	7419.36	-0.74%
FR CAC 40	5216.88	-0.50%
GE DAX	12691.81	-0.89%
<b>ASIA/PACIFIC</b>		
AU ASX200	5774.03	0.19%
JN Nikkei	19943.26	0.56%
CH CSI 300	3518.76	-0.28%
<b>MENA</b>		
KSA	6820.81	-0.48%
Dubai	3459.44	0.25%
Qatar	9257.90	0.74%

more data in PAGE 3

## EQUITIES

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PAGE 3

- U.S. stocks continued to be pressured by slumping tech sector.
- Asian stocks steadied today.
- Gulf stock markets were mixed yesterday. Qatari index extended its recovery.

10-yr Yield 1 D Net

	10-yr Yield	1 D Net
US	2.17	0.0068
GE	0.31	0.0180
UK	1.06	0.0280
FR	0.65	0.0160
SZ	-0.14	0.0150
AU	2.41	0.0490
JN	0.06	0.0010

## BONDS

- China's holdings of U.S. Treasuries rose for a third straight month in April, reaching 6-month high amid signs the economy is stabilizing. Chinese ownership of U.S. government bonds, notes and bills increased by \$4.6 billion to \$1.09 trillion in April, remaining the second-largest foreign holder of American debt, according to a monthly Treasury Department report released on Thursday.

Price\* % 1 D

	Price*	% 1 D
<b>BEIRUT S.E.</b>		
SOLIDERE A	9.05	-0.11%
SOLIDERE B	9.04	-0.11%
BANK OF BEIRUT	18.80	-
BANK AUDI	6.20	-
BLOM BANK	11.03	0.27%
BYBLOS BANK	1.61	-
BLC BANK	0.99	-
BEMO BANK	1.70	-

\* previous session

## CHART OF THE DAY

details in  
PAGE 1

Euro area's employment seems in good shape !!!

TOP NEWS

**Bank of England leave rates on hold; the hike-vote was close**

The Bank of England shocked financial markets on Thursday when it said three of its policymakers voted for an interest rate hike, the closest it has come to raising rates since 2007, despite signs of a slowdown in Britain's economy. The unexpectedly tight 5-3 vote adds questions over monetary policy to uncertainty over Britain's political outlook since Prime Minister Theresa May failed to win a parliamentary majority in an election last week. BoE policymakers Ian McCafferty and Michael Saunders joined previous rate rise advocate Kristin Forbes in voting to reverse the BoE's decision last August to cut rates to a record-low 0.25%, the BoE said. Governor Mark Carney and the four other members of the MPC voted to leave rates unchanged. Financial markets were pricing in a roughly 50% chance of an interest rate hike by next June, compared with 20% earlier this week, according to some analysts. But many economists said they still saw no rate hike on the horizon possibly for another two years.

**BOJ hold policy steady, upgrades view on consumption**

The Bank of Japan kept monetary policy steady on Friday and upgraded its assessment of private consumption and overseas growth, signaling its confidence that an export-driven economic recovery was broadening and gaining momentum. "Private consumption has shown increased resilience against a background of steady improvement in the employment and income situation," the BOJ said in a statement announcing the policy decision. Friday's statement took a more upbeat view than that of the previous meeting in April, when the BOJ said consumption was "resilient". As widely expected, the BOJ maintained its pledge to guide short-term interest rates at minus 0.1% and the 10-year government bond yield around zero under its yield curve control (YCC) policy. It also left unchanged a loose pledge to keep increasing its bond holdings at an annual pace of 80 trillion yen (\$729.33 billion).

**Swiss National Bank keeping ultra-loose policy in place**

The SNB maintained its ultra-loose monetary policy on Thursday despite an easing in political risks across Europe which could reduce upward pressure on the strong Swiss franc. The SNB kept its target range for three-month Swiss franc LIBOR at -1.25% to -0.25%, and the rate it charges on sight deposits at -0.75%. It said it remained committed to negative interest rates and currency market interventions to rein in the Swiss franc, which it said remained "significantly overvalued". The SNB said the global economy was strengthening as expected and labour markets were picking up while inflation remained modest in most advanced economies.

**UK retail sales fall sharply as consumers feel the hit of Brexit**

British retail sales fell more sharply than expected in May, data showed on Thursday, the latest sign of the growing hit to the economy from rising inflation since the Brexit vote. Even before last week's election which left the country without a majority government and facing political uncertainty, retail sales volumes fell 1.2% MoM in May. The fall followed an unexpectedly strong jump in April which economists had said was likely to prove a blip.

**Greece win 8.5 billion euro payout as debt clarity deferred**

Greece's creditors agreed to release 8.5 billion euros (\$9.5 billion) in new loans for Athens, capping a key chapter of the country's bailout and ending months of uncertainty over whether it could meet large bond payments due in July. The decision came after euro-area finance ministers sought to offer more clarity on Greece's future debt path and outline

possible measures they could take to ease its burden in the future. Meeting in Luxembourg on Thursday, they reinforced their commitment to extend Greece relief if needed and offered more specifics on what this could entail. But they stopped short of providing definitive steps, which they said would only come at the end of the current bailout in mid-2018.

**IMF lift China growth estimate to 6.7% in second rise this year**

The IMF raised its growth estimate for China for the second time this year while also cautioning that deep reforms are still needed to break away from debt-fueled expansion. The world's second-largest economy will expand by 6.7% in 2017, the Washington-based fund said in its annual report on Article IV consultations published Wednesday. That's up from a 6.6% estimate in the economic outlook released in April and 6.5% forecast in January. It's unusual for the IMF to update forecasts outside of its scheduled global economic outlook series, though officials have signaled that a strong first quarter hadn't fully been reflected in earlier releases.

**Australian unemployment rate hits lowest since 2013**

Australia's unemployment rate fell to its lowest level since 2013 thanks to an unexpectedly strong labour market report. The Australian economy added 42,000 jobs in May, according to the Australian Bureau of Statistics. Last month's result was a decline from April, but only because that month's gain was revised higher to 46,100 from 37,400 previously. The unemployment rate sank two-tenths of one percentage point to 5.5%, the lowest level since February 2013.

**Deutsche Bank to restructure corporate, investment banking**

(Bloomberg) Deutsche Bank announced a new structure for its corporate and investment banking division, including the creation of a separate business for its equity, debt and leveraged capital markets operations, according to people familiar with the matter and a copy of an email seen by Bloomberg. The German lender unveiled details of the division of responsibilities between Marcus Schenck and Garth Ritchie, who were appointed earlier this year as co-heads of the bank's newly-combined investment banking & trading units.

**Moody's upgrading RBS to investment grade**

Royal Bank of Scotland Group raised to Baa3 by Moody's, reflecting the stronger standalone financial profile of the group and the expectation for a more stable performance in the medium term resulting from the group's multi-year restructuring. Moody's says the stable outlook reflects its view that towards the end of the next 12-18 months the bank will be more advanced in its complex restructuring exercise

**Bain, INCJ said to offer \$19 billion for Toshiba chip unit**

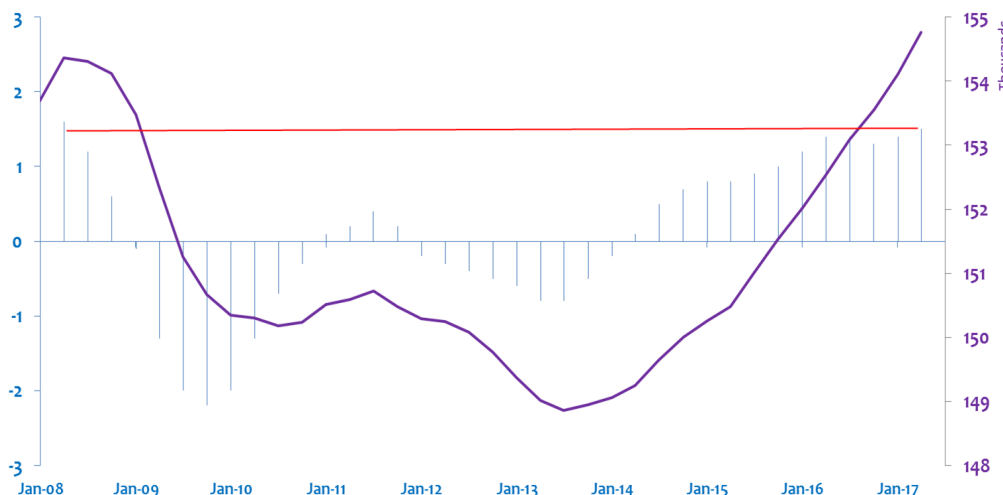
(Bloomberg) A group led by Bain Capital LP and Japanese investors has offered about 2.1 trillion yen (\$19 billion) for Toshiba Corp.'s semiconductor division, emerging as a leading bidder in the hotly contested auction, according to people familiar with the matter. The US private equity firm has the backing of state-supported Innovation Network Corp. of Japan and Development Bank of Japan, seen as essential in winning government approval for an acquisition, said the people, who asked not to be identified because the matter is private. Kaori Hiraki, a spokeswoman for Toshiba, declined to comment. Bain didn't immediately respond.

**Air bag maker Takata to file for bankruptcy this month**

(Reuters) Takata Corp, the Japanese company facing billions in liabilities stemming from its defective air bag inflators, is preparing to file for bankruptcy as early as next week as it works toward a deal for financial backing from US auto parts maker Key Safety Systems Inc, sources said on Thursday. Takata, one of the world's biggest automotive suppliers, has been working for months to complete a deal with Key Safety.

CHART OF THE DAY

**Eurozone Employment Level vs Eurozone Employment YoY**



**Employment in the euro area rose in Q1 2017 at the fastest annual pace since before the financial crisis.**

**Number of people in work at record of 154.8 million.**

Bloomberg, BOB Research

FX & COMM

The **US dollar** stood tall today, on track for weekly gains against a currency basket, after upbeat U.S. economic data gave investors reason to hope the U.S. central bank will stick with its plan to hike rates. On Wednesday, the Fed raised interest rates as widely expected, and also released some preliminary details of its plan to begin paring its \$4 trillion-plus debt holdings. Ahead of the central bank's announcements, however, downbeat inflation and retail sales data earlier sent the dollar into a tailspin. Thursday's run of U.S. economic data gave dollar bulls some reason for cheer.

The **Japanese yen** dropped against the dollar to its lowest since June 2, after the Bank of Japan kept monetary policy steady as expected, before quickly paring its losses.

**British pound** edged up, getting a lift overnight after the BoE came closer to hiking interest rates than many had believed it would (See [TOP NEWS](#)). It was still down 1.4% for the week so far.

The **Australian dollar** hit a 2-month high on Thursday, boosted by positive local jobs data. Financial markets quickly widened the odds of a rate cut, pricing in just an 8% chance of more easing by December, from 14% before the data. Markets are even pricing in a small probability of a tightening by May next year.

**Oil** prices were not far off six-month lows, held down by an ongoing supply overhang that persists despite an OPEC-led effort to cut production and prop up crude markets. But prices for both benchmarks are still down by around 13% since late May, when producers led by the OPEC extended a pledge to cut production by 1.8 million bpd by an extra nine months until the end of the first quarter of 2018.

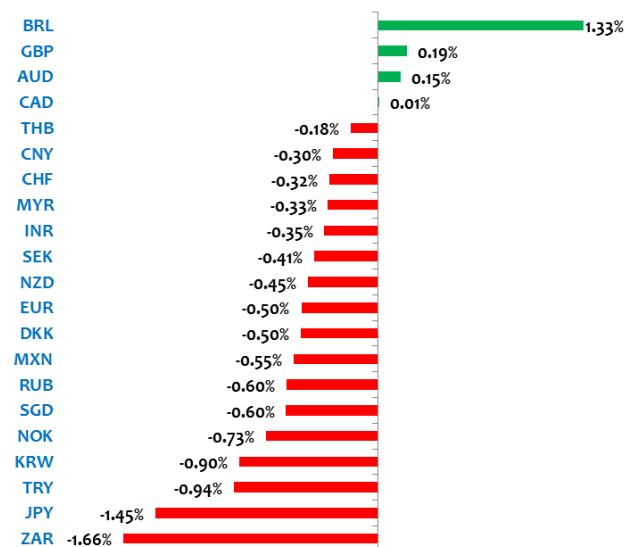
Quotes as at 10 am LT

	CURRENT SESSION			PREVIOUS SESSION		
	Price	% 1 D	High	Low	High	Low
<b>CURRENCIES</b>						
DXY	97.376	-0.06%	97.560	97.364	97.557	96.841
EUR/\$	1.1162	0.15%	1.1172	1.1139	1.1229	1.1132
GBP/\$	1.2775	0.13%	1.2786	1.2751	1.2795	1.2691
AUD /\$	0.7595	0.21%	0.7601	0.7576	0.7632	0.7568
NZD/\$	0.7228	0.28%	0.7231	0.7200	0.7271	0.7186
\$/JPY	111.19	-0.23%	111.38	110.84	110.98	109.27
\$/CHF	1.3246	0.17%	1.3274	1.3241	1.3308	1.3225
\$/CAD	0.9742	0.11%	0.9757	0.9736	0.9771	0.9704
\$/SEK	8.7399	0.11%	8.7660	8.7333	8.7692	8.6947
\$/NOK	8.4852	0.24%	8.5160	8.4791	8.5145	8.4179
\$/DKK	6.6621	0.14%	6.6756	6.6559	6.6796	6.6226
\$/TRY	3.5214	-0.24%	3.5317	3.5109	3.5252	3.4845
EUR/GBP	0.8737	-0.01%	0.8747	0.8720	0.8807	0.8723
EUR/JPY	124.11	-0.38%	124.23	123.57	123.72	122.40
EUR/CHF	1.0874	-0.04%	1.0877	1.0865	1.0900	1.0866
<b>COMMODITIES</b>						
GOLD \$/oz	1254.88	0.07%	1255.36	1251.89	1266.69	1251.58
SILVER \$/oz	16.8051	0.32%	16.82	16.74	17.09	16.66
PLATINUM \$/oz	922.95	-0.16%	925.44	921.23	942.02	918.76
PALLADIUM \$/oz	870.74	-0.03%	873.19	867.70	872.43	853.55
COPPER \$/lb	256.15	-0.16%	257.85	255.60	258.30	253.40
WTI \$/bbl	44.72	0.58%	44.79	44.24	44.81	44.22
BRENT \$/bbl	47.21	0.62%	47.40	46.81	47.20	46.70

TECHNICAL INDICATORS (Daily)

	S1	S2	R1	R2
EUR/\$	1.1107	1.1068	1.1208	1.1270
GBP/\$	1.2696	1.2638	1.2804	1.2854
\$/JPY	109.80	109.32	111.55	112.15
GOLD \$/oz	1248.70	1242.80	1264.50	1274.40
WTI \$/bbl	44.19	43.91	44.78	45.09

PERFORMANCES vs USD (2-DAY movement)



BOB Research

ECONOMIC CALENDAR

EFFECT	CY	TIME (LT)	CNTRY	EVENT	PERIOD	ACTUAL	FORECAST	PRIOR
<b>TODAY'S Session</b>								
●	JPY	5:54	JN	BOJ Policy Balance Rate	16-Jun	-0.10%	-0.10%	-0.10%
●●●	EUR	12:00	EC	CPI MoM	May	--	-0.10%	0.40%
●●●	GBP	14:00	UK	BoE Quarterly Bulletin				
●●	CAD	15:30	CA	Int'l Securities Transactions	Apr	--	--	15.13b
●●●	USD	15:30	US	Housing Starts	May	--	1220k	1172k
●●	USD	15:30	US	Building Permits	May	--	1249k	1229k
●●●	USD	17:00	US	U. of Mich. Sentiment	Jun P	--	97	97.1
<b>PREVIOUS Session</b>								
●●●	NZD	1:45	NZ	GDP SA QoQ	1Q	0.50%	0.70%	0.40%
●●	NZD	1:45	NZ	GDP YoY	1Q	2.50%	2.70%	2.70%
●●●	AUD	4:30	AU	Employment Change	May	42.0k	10.0k	37.4k
●●●	AUD	4:30	AU	Unemployment Rate	May	5.50%	5.70%	5.70%
●●●	EUR	9:45	FR	CPI YoY	May F	0.80%	0.80%	0.80%
●●●	GBP	11:30	UK	Retail Sales Ex Auto Fuel MoM	May	-1.60%	-1.00%	2.00%
●●	EUR	12:00	EC	Trade Balance SA	Apr	19.6b	22.0b	23.1b
●●●	GBP	14:00	UK	Bank of England Bank Rate	15-Jun	0.25%	0.25%	0.25%
●●●	GBP	14:00	UK	BOE Asset Purchase Target	Jun	435b	435b	435b
●●	CAD	15:30	CA	Manufacturing Sales MoM	Apr	1.10%	0.90%	1.00%
●●●	USD	15:30	US	Import Price Index MoM	May	-0.30%	-0.10%	0.50%
●●●	USD	15:30	US	Initial Jobless Claims	10-Jun	237k	241k	245k
●●●	USD	15:30	US	Philadelphia Fed Business Outlook	Jun	27.6	24.9	38.8
●●	USD	23:00	US	Total Net TIC Flows	Apr	\$65.8b	--	-\$0.7b

Major Upcoming

- **Next Week:** Japan Trade Balance, AU Monetary Policy Minutes, RBNZ Rate Decision, Swiss Trade Balance, Canada Retail Sales, Eurozone Flash Manufacturing PMI, Canada CPI, US New Home Sales

EQUITIES

**US stocks** were under pressure as the recent slump in technology stocks worsened on Thursday, while investors fretted about the economy's health after the Fed lifted interest rates. The S&P technology sector fell 0.5%, continuing a slide that began last Friday. The sector cut steeper losses from earlier in the session, as did the benchmark S&P 500. Apple shares ended down 0.6% while Google parent Alphabet dropped 0.8% after separate bearish analysts reports on the two tech heavyweights. The consumer discretionary sector dropped 0.5%, as Amazon.com shares closed down 1.3%. Nike fell 3.2% after the company said it would cut about 2% of its global workforce and eliminate a quarter of its shoe styles. Tech, still the best-performing group this year, and consumer discretionary have been among the sectors that have fueled the S&P 500's 8.6-percent rally in 2017.

**Asian stocks** steadied on Friday, taking in stride the resumption of the US technology rout overnight. MSCI's broadest index of Asia-Pacific shares outside Japan slipped about 0.1%, on track to end the week down 0.85%.

**Gulf stocks** were mixed on Thursday with Qatar and Dubai rising despite a fall in crude oil prices, while Saudi Arabia's decline was cushioned by hopes it will be put on review for possible emerging market status next week. Riyadh's stock index lost 0.5%; all but one of the 14 listed petrochemical producers fell, with National Industrialization Co (Tasnee) dropping 3.7%. In Abu Dhabi, Dana Gas was the most heavily traded share, surging 7.4%. The stock has soared 78% since the start of the month in unusually heavy trade. The second most active stock, developer Aldar Properties, dropped 3.3%, dragging the index 0.8% lower. Qatar's index rose 0.7%, gaining for two days straight for the first time since June 5. Foreign funds, which usually account for between one-fourth and one-fifth of total market turnover, provided almost half of market turnover on Thursday. Although they were net sellers of Qatari shares, it was by a small margin as some bought shares on dips.

GLOBAL INDICES

		LATEST TRADING SESSION					PREVIOUS SESSION	
		Price	As at	% 1 D	High	Low	High	Low
<b>AMERICAS</b>								
DOW JONES INDUS. AVG	US	21359.90	15-06	-0.07%	21367.28	21261.87	21391.97	21294.09
S&P 500 INDEX	US	2432.46	15-06	-0.22%	2433.95	2418.53	2443.75	2428.34
NASDAQ COMPOSITE INDEX	US	6165.50	15-06	-0.47%	6170.15	6107.85	6237.53	6153.55
S&P/TSX COMPOSITE INDEX	CA	15160.42	15-06	-0.06%	15176.42	15077.95	15381.63	15166.32
<b>EUROPE</b>								
STXE 600 € Pr	EC	386.05	15-06	-0.39%	387.53	383.74	391.44	387.58
FTSE 100 INDEX	UK	7419.36	15-06	-0.74%	7474.51	7377.86	7545.07	7474.40
CAC 40 INDEX	FR	5216.88	15-06	-0.50%	5235.88	5176.67	5314.96	5243.29
DAX INDEX	GE	12691.81	15-06	-0.89%	12804.47	12620.90	12921.17	12788.70
<b>ASIA/PACIFIC</b>								
S&P/ASX 200 INDEX	AU	5774.03	16-06	0.19%	5794.50	5760.80	5833.90	5752.20
NIKKEI 225	JN	19943.26	16-06	0.56%	20015.16	19884.80	19963.36	19755.34
TOPIX INDEX	JN	1596.04	16-06	0.50%	1602.91	1591.62	1598.03	1581.68
CSI 300 INDEX	CH	3518.76	16-06	-0.28%	3536.14	3514.39	3542.28	3508.95
<b>MENA</b>								
TADAWUL ALL SH INDEX	SA	6820.81	15-06	-0.48%	6855.93	6820.80	6865.12	6819.52
ADX GENERAL INDEX	UA	4501.77	15-06	-0.75%	4537.57	4495.39	4553.31	4522.23
DFM GENERAL INDEX	UA	3459.44	15-06	0.25%	3462.58	3436.88	3461.93	3437.40
QE Index	QA	9257.90	15-06	0.74%	9257.90	9160.66	9190.94	9093.83
MSM30 Index	OM	5248.41	15-06	-0.99%	5301.67	5248.04	5313.71	5297.17
EGX 30 INDEX	EG	13478.75	15-06	-0.17%	13505.34	13468.68	13563.46	13501.77
KUWAIT SE PRICE INDEX	KW	6810.68	15-06	0.46%	6823.64	6769.68	6782.50	6744.01
BB ALL SHARE INDEX	BH	1327.02	15-06	0.00%	1328.01	1325.19	1327.03	1325.08
AMMAN SE GENERAL INDEX	JO	2156.81	15-06	-0.16%	2161.24	2154.18	2161.69	2156.17

TOP MOVERS

AMERICAS

HUTCHISON CHINA MEDITECH-ADR	USD	7.00%	KROGER CO	USD	-18.89%
ILG INC	USD	6.47%	SPROUTS FARMERS MARKET INC	USD	-9.38%
SINCLAIR BROADCAST GROUP -A	USD	3.73%	NUCOR CORP	USD	-7.63%

EUROPE

HUTCHISON CHINA MEDITECH LTD	Gbp	6.61%	GSW IMMOBILIEN AG	EUR	-7.47%
KINNEVIK AB - A	SEK	6.07%	FRESNILLO PLC	Gbp	-7.26%
HELLENIC PETROLEUM SA	EUR	3.09%	ANGLO AMERICAN PLATINUM LTD	ZAr	-7.18%

ASIA/PACIFIC

CHINA MOLYBDENUM CO LTD-A	CNY	9.09%	SAIC MOTOR CORP LTD-A	CNY	-8.39%
NIPPON ELECTRIC GLASS CO LTD	JPY	5.32%	FINANCIAL STREET HOLDINGS-A	CNY	-5.17%
YONYOU NETWORK TECHNOLOGY-A	CNY	4.76%	CHINA STATE CONSTRUCTION -A	CNY	-3.56%




MENA

QATAR INSURANCE CO	QAR	3.09%	UNION NATIONAL BANK/ABU DHAB	AED	-4.55%
INDUSTRIES QATAR	QAR	2.49%	ALDAR PROPERTIES PJSC	AED	-3.33%
NATIONAL BANK OF RAS AL-KHAI	AED	2.48%	AHLI UNITED BANK (ALMUTAHED)	KWd	-2.93%

(This section covers thousands of stocks that are strictly components of the above indices. For a better market overview, stocks with a market cap above ~\$2 billion are only taken into consideration)

## APPENDIX

## ECONOMIC CALENDAR (page 2)

INDICATORS	MEANING
	LOW impact
	MEDIUM impact
	HIGH impact
Green figure	BETTER than expected
Red figure	WORSE than expected
Black figures	AS expected

## WORLD TIMING

COUNTRY	TIME
LEBANON (LT)	Report Original Time
GMT	LT - 3 hrs
U.K.	LT - 2 hrs
GERMANY	LT - 1 hrs
CYPRUS	LT + 0 hrs
OMAN	LT + 1 hrs
U.A.E.	LT + 1 hrs
AUSTRALIA	LT + 7 hrs

## COUNTRY CODES

CODE	CURRENCY	COUNTRY
AU	AUD	AUSTRALIA
BH	BHD	BAHRAIN
BR	BRL	BRAZIL
CA	CAD	CANADA
CH	CNY	CHINA
SZ	CHF	SWITZERLAND
DK	DKK	DENMARK
EG	EGP	EGYPT
EU	EUR	EUROZONE
IN	INR	INDIA
JO	JOD	JORDAN
JP	JPY	JAPAN
KR	KRW	SOUTH KOREA
KW	KWd	KUWAIT
MX	MXN	MEXICO
MY	MYR	MALAYSIA
NO	NOK	NORWAY
NZ	NZD	NEW ZEALAND
OM	OMR	OMAN
QA	QAR	QATAR
RU	RUB	RUSSIA
SA	SAR	SAUDI ARABIA
SE	SEK	SWEDEN
SG	SGD	SINGAPORE
TH	THB	THAILAND
TR	TRY	TURKEY
UA	AED	UAE
UK	GBP	BRITAIN
US	USD	UNITED STATES
ZA	ZAR	SOUTH AFRICA

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