

TOP NEWS

details in
PAGE 1

- Italy emerging with migration package as Europe closes doors
- Stronger April services output and first-quarter GDP boost UK rate hike bets
- Euro zone inflation hitting 2% in June on surging energy, food
- U.S. first-quarter GDP growth trimmed; labor market strong
- Japan's jobless rate falling to lowest in a quarter century
- Deutsche Bank U.S. unit failing stress test as controls cited
- Novartis to spin off Alcon, plans \$5 billion share buyback
- BAE winning \$26 billion Australian order in deal cheered by May

Price % 1 D

	Price	% 1 D
EUR/\$	1.1654	0.73%
GBP/\$	1.3166	0.67%
AUD /\$	0.7393	0.56%
NZD/\$	0.6766	0.10%
\$/JPY	110.71	-0.20%
\$/CHF	0.9928	0.47%
\$/CAD	1.3221	0.21%
EUR/GBP	0.8852	-0.07%
EUR/JPY	129.03	-0.93%
EUR/CHF	1.1571	-0.26%
GOLD \$	1251.49	0.26%
SILVER \$	16.08	0.50%
PLATINUM \$	848.53	-0.12%
WTI \$	73.30	-0.20%
BRENT \$	78.37	0.67%

more data in PAGE 2

FX & COMM

details in
PAGE 2

- Euro recovered as EU leaders reached agreement on migration, easing pressure on Merkel.
- Safe-haven currencies retreated, but overall risk sentiment remained subdued by trade concerns.
- Oil prices slipped on escalating trade disputes that could weigh on demand outlook.

Price % 1 D

	Price	% 1 D
AMERICAS		
US DJIA	24216.05	0.41%
US S&P 500	2716.31	0.62%
US Nasdaq	7503.68	0.79%
EUROPE		
UK FTSE 100	7615.63	-0.08%
FR CAC 40	5275.64	-0.97%
GE DAX	12177.23	-1.39%
ASIA/PACIFIC		
AU ASX200	6194.63	-0.33%
JN Nikkei	22304.51	0.15%
CH CSI 300	3510.98	2.55%
MENA		
KSA	8314.19	-0.04%
Dubai	2821.00	0.22%
Qatar	9024.03	1.07%

more data in PAGE 3

EQUITIES

details in
PAGE 3

- U.S. stocks rose yesterday helped by a rebound in the tech sector.
- Asian stocks recovered today from 9-month lows.
- Most Gulf stock markets were higher yesterday. Dubai index edged up after 11 straight losing sessions.

10-yr Yield 1 D Net

	10-yr Yield	1 D Net
US	2.84	0.0109
GE	0.32	-0.0020
UK	1.25	0.0060
FR	0.71	-0.0050
SZ	-0.05	-0.0020
AU	2.62	-0.0100
JN	0.04	-0.0030

BONDS

- German bond yields rose on Friday after an agreement among European Union leaders to tackle migration eased fears of no accord and a potential collapse in the three-month old German government. In contrast, Italian 10-year government bond yields fell to a one-week low at 2.71% as the deal reached overnight lifted sentiment towards the euro zone's riskier assets.

Price* % 1 D

BEIRUT S.E.	Price*	% 1 D
SOLIDERE A	7.25	-3.33%
SOLIDERE B	7.38	-1.73%
BANK OF BEIRUT	18.80	-
BANK AUDI	5.25	-
BLOM BANK	10.50	-
BYBLOS BANK	1.46	-
BLC BANK	0.93	-
BEMO BANK	1.57	-

* previous session

CHART OF THE DAY

details in
PAGE 1

Chinese Yuan heading for its worst month in decades !!!

TOP NEWS

Italy emerging with migration package

Italy's rookie prime minister, Giuseppe Conte, negotiated a package of measures at his first European Union Summit to stem the flow of migrants into the bloc and spread the burden of handling those who do arrive. During talks in Brussels that wrapped up after 4:30 a.m. Friday, member states agreed to increase border security, set up holding centers to handle asylum seekers, and to speed up the process of determining whether people have the right to asylum and expelling those who don't. Leaders also pledged to overhaul the rules for distributing migrants when a gateway country is overwhelmed, a key Italian demand. "Italy is no longer alone," Conte told reporters as he left the summit venue. The euro jumped in early Asian trading at the prospect of the deal defusing a dispute over how to share the burden of immigration that has opened up old and new rifts within the EU. Yet it remains unclear whether the agreement will be sufficient to help German Chancellor Angela Merkel stave off a revolt by her Bavarian sister party. Deep divisions remain between those with a relatively liberal stance on migration such as Merkel or Spain's Prime Minister Pedro Sanchez and leaders like Hungary's Viktor Orban, who told reporters on his arrival that "the invasion must be stopped."

Stronger April services output and Q1 GDP boost UK rate bets

Britain's services sector gathered steam in April and first-quarter GDP growth was revised up, official data showed on Friday, raising hopes of a pick-up after a sluggish start to 2018 that has kept Bank of England interest rates on hold. Services output, which makes up four-fifths of Britain's economy, rose by 0.3% on the month in April, its fastest growth since November 2017. Services output was up 1.6% from April 2017, picking up speed from the first quarter when it grew at an annual rate of 1.2%, the Office for National Statistics said. Sterling rallied against the dollar and the euro after the data, and interest rate futures raised the implicit probability of an August rate rise by the BoE to 60% from 50%. Britain's economy as a whole grew 0.2% on a quarterly basis in the first three months of 2018, an unexpected upward revision from an initial estimate of 0.1%. The ONS said the construction sector had shrunk less than it first thought.

Euro zone inflation hitting 2% in June on surging energy, food

Euro zone inflation hit 2% for the first time in more than a year in June due to surging energy and food costs, offering some comfort to the European Central Bank as it seeks to rein in its exceptional economic stimulus. Inflation in the 19 countries sharing the euro rose to 2.0% from 1.9% in May, EU statistics office Eurostat said on Friday. The figure was in line with market expectations as energy prices in particular spiked. Inflation was last at 2% in February 2017. Excluding volatile energy and unprocessed food prices, inflation was 1.2%, just below the average forecast of economists for no change from the 1.3% in May. Another core inflation measure, also excluding alcohol and tobacco prices, was 1.0% in June, from 1.1% in May and in line with expectations. Energy prices were up 8.0% year-on-year, while unprocessed food was 3.0% more expensive. The ECB has a mandate to keep inflation below but close to 2%, a task that has proven challenging, even with economic growth on its best run in a decade.

U.S. first-quarter GDP growth trimmed; labor market strong

The U.S. economy slowed more than previously estimated in the first quarter amid the weakest consumer spending in nearly five years, but growth appears to have since regained momentum on the back of a robust labor market and tax cuts.

Gross domestic product increased at a 2.0% annual rate in the January-March period, the Commerce Department said on Thursday in its third estimate of first-quarter GDP, instead of the 2.2% pace it reported last month. The economy grew at a 2.9% rate in the fourth quarter. The downgrade to first-quarter growth reflected weaker consumer spending and a smaller inventory build than the government had estimated last month. A \$1.5 trillion income tax cut package, which came into effect in January, is expected to spur faster economic growth in the second quarter, putting annual GDP growth on track to achieve the Trump administration's 3% target.

Japan's jobless rate falling to lowest in a quarter century

Japan's tightest labor market in decades just got even tighter, driving companies to hire more workers in full-time, permanent positions. That's positive news for the Bank of Japan as it struggles to generate 2% inflation. Consumer prices in Tokyo, a leading indicator for the nation, rose more than expected after two months of slower increases. The employment data released on Friday point to stronger upward pressure on wages, which so far haven't responded as expected to the super-tight labor market.

Deutsche Bank U.S. unit failing stress test as controls cited

Deutsche Bank AG failed the first public stress test of its combined U.S. business as the Federal Reserve faulted the company's internal controls, giving another black eye to executives trying to shore up investor confidence. The Fed found "widespread and critical deficiencies across the firm's capital-planning practices," according to a statement Thursday. It cited weaknesses in Deutsche Bank's risk-management functions and data capabilities, as well as the methodology and assumptions used to forecast how the unit would fare under stress. Of the 18 domestic and foreign banks that faced the qualitative section of the exam, Deutsche Bank was the only one to receive an objection. The finding shows authorities remain frustrated with the company's U.S. arm, which they added last year to a confidential list of troubled lenders. "Together, these weaknesses raise concerns about DB USA's ability to effectively determine its capital needs on a forward-looking basis," the Fed said.

Novartis to spin off Alcon, plans \$5 billion share buyback

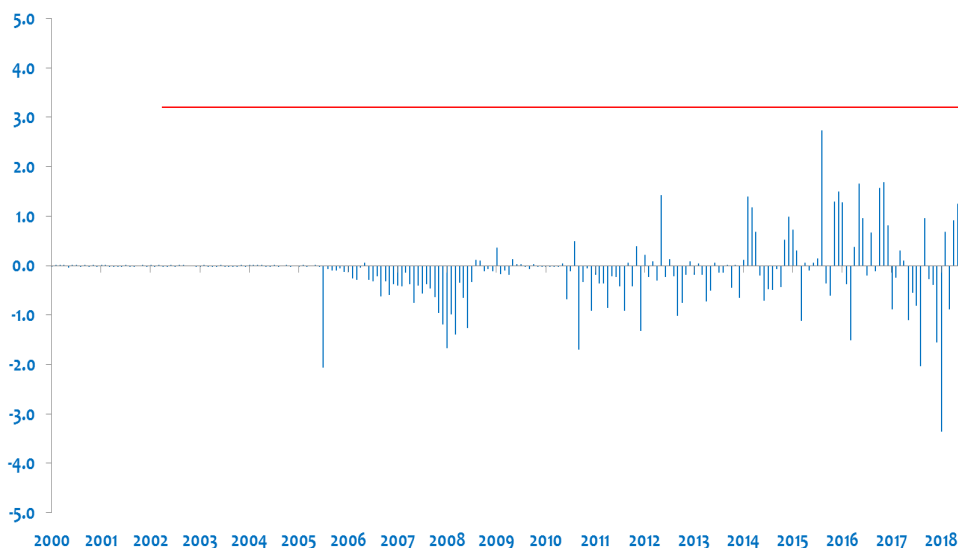
Novartis AG will spin off eye-care business Alcon as new CEO Vas Narasimhan refocuses the Swiss drug-maker on prescription pharmaceuticals. Novartis also will buy back up to \$5 billion of shares, using proceeds from the sale of its stake in a consumer-health joint venture with GlaxoSmithKline Plc, the Basel-based company said in a statement Friday. The spinoff of Alcon is subject to final approval by the board and shareholders at the 2019 annual meeting, the company said. The divestiture will reverse one of the major strategic steps undertaken by Daniel Vasella, who presided over the creation in Novartis in 1996 and led the company as CEO until 2010. Novartis bought Alcon in stages for more than \$50 billion, though earnings at the unit plummeted after the acquisition.

BAE win \$26 billion Australian order in deal cheered by May

BAE Systems Plc won a landmark A\$35 billion (\$26 billion) contract in Australia for nine anti-submarine frigates that will bolster the U.K. defense manufacturer's efforts to export the warship. The Hunter-class variant of the Type 26 frigate will be designed by BAE and built by state-owned ASC Shipbuilding, Australian PM Malcolm Turnbull said. The craft will begin entering service toward the end of the next decade, replacing Australia's eight Anzac ships in service since 1996. London-based BAE beat out rival shipbuilders Navantia SA in Spain and Italy's Fincantieri SpA, marking a key victory for the manufacturer trying to win contracts for the 6,900-ton warship in other markets.

CHART OF THE DAY

China Yuan Monthly Performance



BoB Research, Bloomberg

After a sharp sell-off, China's yuan and stock markets attempted a modest recovery on Friday, yet investors were grappling with some of their worst losses in years as a bitter Sino-U.S. trade row threatened to ruffle the world's second-biggest economy.

The yuan was set for its biggest monthly fall on record. Chinese stocks, on a downward spiral since late January, were also poised for their largest monthly slide since January 2016.

The downturn highlighted the anxiety among investors as Washington and Beijing showed no signs of backing down from their tariff dispute.

FX & COMM

The euro gained today after EU leaders reached an agreement on migration that eased pressure on German Chancellor Angel, but traders said the gains may be short-lived because of deep divisions within the EU. A tense summit that dragged on into early Friday morning yielded vague pledges from EU leaders to strengthen external borders and explore new migrant centers. The deal reduced the chances Merkel's coalition government would fall apart, and the euro subsequently rose against the dollar, the Swiss franc, the British pound and the Japanese yen. Risk sentiment improved after the agreement, undermining the yen and lifting growth-linked currencies such as the Australian dollar. But analysts said risks remained for the euro because the agreement was non-binding and the summit showed how divided Europe has become, particularly with the emergence of a new Eurosceptic government in Italy. The dollar index against a basket of six major currencies was down. Despite Friday's drop, the index was up 5.5 percent this quarter, its first rise since the final quarter of 2016. The dollar's gains partly stemmed from the prospects of rising U.S. interest rates. It also got help in the past week from repatriations before the end of quarter and half year. But its overall strength, especially against many emerging currencies, probably reflects repatriation on increasing worries about U.S. trade disputes, some traders said. One currency that has weakened against the dollar is China's yuan, hitting a 7 1/2-month low of 6.6522 on Friday. The currency has lost 3.5 percent this month, surpassing the 2.7 percent fall seen in August 2015, when Beijing shocked markets by unexpectedly guiding the yuan lower. Oil prices slipped as an escalating trade dispute between the United States and other major economies cast doubt on future demand growth, although markets remain tight due to supply disruptions and looming U.S. sanctions against Iran.

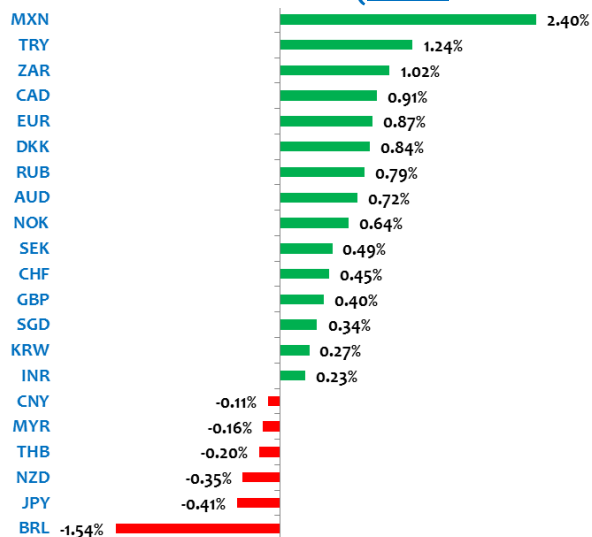
Quotes as at 10 am LT

	CURRENT SESSION				PREVIOUS SESSION	
	Price	% 1 D	High	Low	High	Low
CURRENCIES						
DXY	94.737	-0.60%	95.324	94.706	95.531	95.090
EUR/\$	1.1654	0.73%	1.1665	1.1558	1.1600	1.1527
GBP/\$	1.3166	0.67%	1.3183	1.3069	1.3121	1.3050
AUD /\$	0.7393	0.56%	0.7401	0.7336	0.7362	0.7330
NZD/\$	0.6766	0.10%	0.6783	0.6736	0.6811	0.6746
\$/JPY	110.71	-0.20%	110.79	110.38	110.65	109.97
\$/CAD	1.3221	0.21%	1.3270	1.3211	1.3352	1.3242
\$/CHF	0.9928	0.47%	0.9982	0.9919	0.9993	0.9960
\$/SEK	8.9340	0.95%	9.0366	8.9257	9.0372	8.9620
\$/NOK	8.1413	0.57%	8.1967	8.1207	8.2138	8.1579
\$/DKK	6.3947	0.74%	6.4483	6.3887	6.4632	6.4229
\$/TRY	4.5665	0.40%	4.5992	4.5563	4.6515	4.5766
EUR/GBP	0.8852	-0.07%	0.8891	0.8836	0.8871	0.8808
EUR/JPY	129.03	-0.93%	129.16	127.67	127.92	127.15
EUR/CHF	1.1571	-0.26%	1.1588	1.1532	1.1565	1.1513
COMMODITIES						
GOLD \$/oz	1251.49	0.26%	1252.85	1246.26	1254.32	1246.02
SILVER \$/oz	16.0830	0.50%	16.13	15.96	16.14	15.92
PLATINUM \$/oz	848.53	-0.12%	853.43	842.47	858.80	845.75
PALLADIUM \$/oz	949.80	0.47%	953.20	942.89	955.35	934.10
COPPER \$/lb	298.60	0.49%	299.70	295.80	300.40	295.15
WTI \$/bbl	73.30	-0.20%	73.42	72.93	74.03	72.20
BRENT \$/bbl	78.37	0.67%	78.37	77.45	78.42	77.09

TECHNICAL INDICATORS (Daily)

	S1	S2	R1	R2
EUR/\$	1.1557	1.1519	1.1637	1.1673
GBP/\$	1.3069	1.3039	1.3151	1.3182
\$/JPY	110.43	110.11	110.79	111.05
GOLD \$/oz	1246.50	1242.38	1254.74	1259.57
WTI \$/bbl	73.19	72.87	73.51	73.83

PERFORMANCES vs USD (2-DAY movement)



BOB Research

ECONOMIC CALENDAR

o	CY	TIME (LT)	CNTRY	EVENT	PERIOD	ACTUAL	FORECAST	PRIOR
TODAY'S Session								
●●	GBP	2:01	UK	GfK Consumer Confidence	Jun	-9	-7	-7
●●●	JPY	2:30	JN	Jobless Rate	May	2.20%	2.50%	2.50%
●●●	JPY	2:50	JN	Industrial Production MoM	May P	-0.20%	-1.00%	0.50%
●●	EUR	9:00	GE	Retail Sales MoM	May	-2.10%	-0.50%	2.30%
●●	EUR	9:00	GE	Import Price Index MoM	May	1.60%	0.90%	0.60%
●●	EUR	9:45	FR	CPI MoM	Jun P	0.10%	0.10%	0.40%
●●●	EUR	10:55	GE	Unemployment Change (000's)	Jun	--	-8k	-11k
●●	GBP	11:30	UK	Current Account Balance	1Q	--	-17.9b	-18.4b
●●●	GBP	11:30	UK	GDP QoQ	1Q F	--	0.10%	0.10%
●●	EUR	12:00	EC	CPI Core YoY	Jun A	--	1.00%	1.10%
●●●	CAD	15:30	CA	GDP MoM	Apr	--	0.00%	0.30%
●●●	USD	15:30	US	Personal Spending	May	--	0.40%	0.60%
●●	USD	15:30	US	PCE Core YoY	May	--	1.90%	1.80%
PREVIOUS Session								
●●	EUR	12:00	EC	Economic Confidence	Jun	112.3	112	112.5
●●●	EUR	15:00	GE	CPI MoM	Jun P	0.10%	0.10%	0.50%
●●●	EUR	15:00	GE	CPI YoY	Jun P	2.10%	2.10%	2.20%
●●●	USD	15:30	US	Initial Jobless Claims	Jun-23	227k	220k	218k
●●●	USD	15:30	US	GDP Annualized QoQ	1Q T	2.00%	2.20%	2.20%
●●	USD	15:30	US	Personal Consumption	1Q T	0.90%	1.00%	1.00%
●●●	USD	15:30	US	GDP Price Index	1Q T	2.20%	1.90%	1.90%

Major Upcoming

- Tomorrow: UK Manufacturing PMI, US ISM Manufacturing PMI, RBA Policy Decision, AU Retail Sales, AU Trade Balance, BoE Carney speaks, ADP Nonfarm Employment, US ISM Non-Manufacturing PMI, FOMC Meeting Minutes, Canada Jobs Report, US Jobs Report

EQUITIES

U.S. stocks rose yesterday as technology and other growth sectors rebounded from the prior day's declines and financial shares snapped a 13-day losing streak. The technology sector rose 1.1%, adding the most gains to the S&P 500. The sector's top gainer was consulting firm Accenture, which rose 5.9% after it reported quarterly revenue and profit above estimates. The S&P 500 financial index rose ahead of results from the second round of the U.S. Fed's stress test for banks and lenders. Financial stocks have been battered recently as the Treasury yield curve between 2-year and 10-year notes flattened. Some investors said the financial sector was due to bounce back after its string of losses. Earlier in the day, the S&P 500 seesawed between gains and losses. Some investors cited caution, given lingering worries regarding U.S. international trade relations, as the end of the quarter approached. Shares of several drugstore chains, drug distributors and pharmacy benefit managers fell after Amazon.com Inc said it would buy online pharmacy Pill Pack. Amazon's entry into the pharmacy business could disrupt major players in the field nationwide, with mail-order pharmacies seen fighting the biggest battles. Amazon shares rose 2.5%. Walgreens Boots Alliance Inc, already under pressure after its third-quarter earnings report, tumbled 9.9% after touching a more than 3-1/2-year low. Amazon's reach was not limited to the health sector. Its plans to entice entrepreneurs to set up their own package-delivery businesses sent shares of United Parcel Service Inc and FedEx Corp skidding 2.3% and 1.3%, respectively. Starbucks Corp dropped 2.6% after the company said its chief financial officer, Scott Maw, will retreat the end of November.

Asian share markets rallied from 9-month lows today as Chinese shares rebounded from a sell-off, but the market outlook remains gloomy a week before initial U.S. and Chinese tariffs are set to take effect.

Gulf stock markets were mostly higher yesterday. Dubai stocks closed on a positive note after 11 straight days of losses., Saudi market was flat as investors held back from taking new positions ahead of announcements of Q2 company results.

GLOBAL INDICES

		LATEST TRADING SESSION					PREVIOUS SESSION	
		Price	As at	% 1 D	High	Low	High	Low
AMERICAS								
DOW JONES INDUS. AVG	US	24216.05	28-06	0.41%	24308.16	23997.21	24569.02	24115.82
S&P 500 INDEX	US	2716.31	28-06	0.62%	2724.34	2691.99	2746.09	2699.38
NASDAQ COMPOSITE INDEX	US	7503.68	28-06	0.79%	7526.07	7419.56	7610.67	7444.17
S&P/TSX COMPOSITE INDEX	CA	16179.89	28-06	-0.32%	16217.98	16112.63	16344.39	16218.04
EUROPE								
STXE 600 € Pr	EC	376.87	28-06	-0.82%	380.24	375.11	381.77	374.38
FTSE 100 INDEX	UK	7615.63	28-06	-0.08%	7632.17	7576.01	7633.92	7512.03
CAC 40 INDEX	FR	5275.64	28-06	-0.97%	5341.09	5250.22	5371.58	5246.41
DAX INDEX	GE	12177.23	28-06	-1.39%	12375.37	12104.41	12439.91	12124.87
ASIA/PACIFIC								
S&P/ASX 200 INDEX	AU	6194.63	29-06	-0.33%	6232.60	6194.60	6218.90	6178.40
NIKKEI 225	JN	22304.51	29-06	0.15%	22332.82	22145.48	22299.39	22038.40
TOPIX INDEX	JN	1730.89	29-06	0.23%	1732.10	1717.88	1728.43	1716.12
CSI 300 INDEX	CH	3510.98	29-06	2.55%	3512.38	3425.22	3477.06	3416.95
MENA								
TADAWUL ALL SH INDEX	SA	8314.19	28-06	-0.04%	8339.09	8286.12	8318.70	8293.74
ADX GENERAL INDEX	UA	4560.03	28-06	0.34%	4565.81	4537.67	4567.49	4536.48
DFM GENERAL INDEX	UA	2821.00	28-06	0.22%	2840.00	2805.44	2849.49	2806.53
QE Index	QA	9024.03	28-06	1.07%	9024.03	8919.68	8966.41	8899.41
MSM30 Index	OM	4571.75	28-06	-0.11%	4578.48	4564.70	4576.73	4568.20
EGX 30 INDEX	EG	16348.55	28-06	1.06%	16407.01	16176.41	16251.64	16142.67
KUWAIT PREMIER MARKET	KW	4904.82	28-06	-0.42%	4929.10	4904.82	4957.98	4915.7
BB ALL SHARE INDEX	BH	1310.99	28-06	0.36%	1310.99	1307.40	1306.26	1299.53
AMMAN SE GENERAL INDEX	JO	2070.44	28-06	-0.19%	2076.35	2065.92	2086.57	2072.01

TOP MOVERS

AMERICAS

CAVIUM INC	USD	9.77%	WALGREENS BOOTS ALLIANCE INC	USD	-9.90%
MCCORMICK & CO-NON VTG SHRS	USD	8.40%	CORUS ENTERTAINMENT INC-B SH	CAD	-9.75%
MARVELL TECHNOLOGY GROUP LTD	USD	8.20%	ELEMENT FLEET MANAGEMENT	CAD	-8.47%

EUROPE

ELIOR GROUP	EUR	6.13%	OSRAM LICHT AG	EUR	-19.90%
DAILY MAIL&GENERAL TST-A NV	Gbp	5.95%	FIELMANN AG	EUR	-10.51%
PUMA SE	EUR	4.39%	GREENE KING PLC	Gbp	-9.02%

ASIA/PACIFIC




DIGITAL CHINA INFORMATION -A	CNY	10.02%	SCREEN HOLDINGS CO LTD	JPY	-8.24%
CHINA REFORM HEALTH MANAGE-A	CNY	10.00%	GUNGHO ONLINE ENTERTAINMENT	JPY	-5.69%
UNIGROUP GUOXIN MICROELECT-A	CNY	10.00%	FAMILYMART UNY HOLDINGS CO L	JPY	-4.03%

MENA

COMMERCIAL BANK OF DUBAI	AED	5.00%	DAMAC PROPERTIES DUBAI CO	AED	-5.09%
JABAL OMAR DEVELOPMENT CO	SAR	4.87%	EMAAR ECONOMIC CITY	SAR	-2.12%
QATAR ELECTRICITY & WATER CO	QAR	3.42%	GULF BANK	KWd	-2.07%

(This section covers thousands of stocks that are strictly components of the above indices. For a better market overview, stocks with a market cap above ~\$2 billion are only taken into consideration)

APPENDIX

ECONOMIC CALENDAR (page 2)	
INDICATORS	MEANING
	LOW impact
	MEDIUM impact
	HIGH impact
Green figure	BETTER than expected
Red figure	WORSE than expected
Black figures	AS expected
WORLD TIMING	
COUNTRY	TIME
LEBANON (LT)	Report Original Time
GMT	LT - 3 hrs
U.K.	LT - 2 hrs
GERMANY	LT - 1 hrs
CYPRUS	LT + 0 hrs
OMAN	LT + 1 hrs
U.A.E.	LT + 1 hrs
AUSTRALIA	LT + 8 hrs

COUNTRY CODES		
CODE	CURRENCY	COUNTRY
AU	AUD	AUSTRALIA
BH	BHD	BAHRAIN
BR	BRL	BRAZIL
CA	CAD	CANADA
CH	CNY	CHINA
SZ	CHF	SWITZERLAND
DK	DKK	DENMARK
EG	EGP	EGYPT
EU	EUR	EUROZONE
IN	INR	INDIA
JO	JOD	JORDAN
JP	JPY	JAPAN
KR	KRW	SOUTH KOREA
KW	KWd	KUWAIT
MX	MXN	MEXICO
MY	MYR	MALAYSIA
NO	NOK	NORWAY
NZ	NZD	NEW ZEALAND
OM	OMR	OMAN
QA	QAR	QATAR
RU	RUB	RUSSIA
SA	SAR	SAUDI ARABIA
SE	SEK	SWEDEN
SG	SGD	SINGAPORE
TH	THB	THAILAND
TR	TRY	TURKEY
UA	AED	UAE
UK	GBP	BRITAIN
US	USD	UNITED STATES
ZA	ZAR	SOUTH AFRICA

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