

TOP NEWS

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- S&P cutting China's credit rating, citing risk from debt growth
- WTO says global trade rebounding, protectionism still a risk
- China's central bank tells banks to stop doing business with N. Korea: sources
- U.K. posting smallest August budget deficit in 10 years, sale tax revenues strong
- Despite tough talk, Canada seen unlikely to walk away from NAFTA
- UniCredit is said to have shown interest in buying Commerzbank
- QIA is said to plan sale of Credit Suisse's Canary Wharf office
- Hewlett Packard Enterprise is said to plan about 5,000 job cuts
- Mercedes plotting Tesla attack with \$1 billion U.S. electric push
- Facebook planning big overhaul of political ads after criticism
- Apple's iPhone 8 seeing muted launch in Asia

Price % 1 D

	Price	% 1 D
EUR/\$	1.1994	0.24%
GBP/\$	1.3571	-0.04%
AUD/\$	0.7947	0.19%
NZD/\$	0.7314	-0.08%
\$/JPY	112.00	0.56%
\$/CHF	0.9684	0.23%
\$/CAD	1.2287	0.22%
EUR/GBP	0.8838	-0.29%
EUR/JPY	134.33	0.32%
EUR/CHF	1.1615	0.00%
GOLD \$	1296.69	0.51%
SILVER \$	17.00	0.45%
PLATINUM \$	943.13	0.51%
WTI \$	50.49	0.30%
BRENT \$	56.47	0.16%

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FX & COMM

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PAGE 2

- U.S. dollar traded firm helped by recent Fed rate hike signals.
- British pound steadied before PM May's Brexit speech later in the day.
- Australian dollar got under pressure from China's downgrade and slumping commodities prices.
- New Zealand investors cautiously awaited tomorrow's parliamentary elections.
- Euro recovered to trade back near \$1.20 level. Traders eyed German elections on Sunday.
- Japanese yen gained some support from safe-haven demand.
- Oil prices steadied ahead of OPEC meeting today.

Price % 1 D

	Price	% 1 D
AMERICAS		
US DJIA	22359.23	-0.24%
US S&P 500	2500.60	-0.30%
US Nasdaq	6422.69	-0.52%
EUROPE		
UK FTSE 100	7263.90	-0.11%
FR CAC 40	5267.29	0.49%
GE DAX	12600.03	0.25%
ASIA/PACIFIC		
AU ASX200	5682.14	0.47%
JN Nikkei	20296.45	-0.25%
CH CSI 300	3837.73	0.00%
MENA		
KSA	7326.32	0.09%
Dubai	3632.54	-0.62%
Qatar	8360.77	0.15%

more data in PAGE 3

EQUITIES

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PAGE 3

- U.S. stocks dropped yesterday as rate hike expectations and renewed N. Korea's tensions dented market sentiment.
- Asian shares tracked Wall Street's pessimism.
- Gulf stock markets were mostly higher yesterday. Some bourses were closed due to holidays.

10-yr Yield 1 D Net

	10-yr Yield	1 D Net
US	2.26	-0.0266
GE	0.46	-0.0110
UK	1.37	0.0250
FR	0.75	-0.0120
SZ	-0.04	0.0020
AU	2.79	-0.0350
JN	0.03	-0.0150

BONDS

- German bond yields steadied just below 0.5% ahead of Sunday's German elections that are expected to return Merkel as leader.
- (Bloomberg) The ECB and other European authorities are stepping in to provide alternatives for the benchmarks of the euro money market. The ECB will publish a new overnight rate for interbank within three years.

Price* % 1 D

BEIRUT S.E.	Price*	% 1 D
SOLIDERE A	7.95	0.63%
SOLIDERE B	7.75	-0.12%
BANK OF BEIRUT	18.80	-
BANK AUDI	5.85	-
BLOM BANK	11.60	-
BYBLOS BANK	1.61	0.62%
BLC BANK	0.93	-
BEMO BANK	1.55	-

* previous session

CHART OF THE DAY

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PAGE 1

Is there any upside potential in the German stock markets?

TOP NEWS

S&P cut China's credit rating, citing risk from debt growth

S&P Global Ratings cut China's sovereign credit rating for the first time since 1999, citing the risks from soaring debt, and revised its outlook to stable from negative. The sovereign rating was cut by one step, to A+ from AA-, the company said in a statement late Thursday. The analysts also lowered their rating on three foreign banks that primarily operate in China, saying HSBC China, Hang Seng China and DBS Bank China Ltd. would be unlikely to avoid default should the nation default on its sovereign debt. China's Finance Ministry said in a statement Friday that S&P ignores the country's sound economic fundamentals and that the government is fully capable of maintaining financial stability if it strengthens supervision and controls credit risk. In May, the ministry refuted the downgrade by Moody's Investors Service, saying it overestimated China's economic difficulties.

WTO says global trade rebounding, protectionism still a risk

Global trade is rebounding strongly but risks remain, the World Trade Organization said on Thursday, with commerce expected to grow by 3.6% in 2017, well above last year's 1.3%. The forecast marks a sharp upward revision of the WTO's April estimate, when it foresaw growth of 2.4% and in a range of 1.8-3.6%, due to a high level of political and economic uncertainty. That range has now been narrowed to 3.2-3.9%, based on accelerating economic growth and rising import demand in China and the US, which spurred trade within Asia.

China c bank tells banks to stop doing business with N Korea

(Reuters) China's central bank has told banks to strictly implement United Nations sanctions against North Korea, four sources told Reuters, amid US concerns that Beijing has not been tough enough over Pyongyang's repeated nuclear tests. Tensions between the US and North Korea have ratcheted up after the sixth and most powerful nuclear test conducted by Pyongyang on Sept. 3 prompted the United Nations Security Council to impose further sanctions last week. Chinese banks have come under scrutiny for their role as a conduit for funds flowing to and from China's increasingly isolated neighbor.

UK posts smallest August budget deficit in 10 years

Britain unexpectedly posted its smallest budget deficit for any August since 2007, helped by record sales tax revenues for the month in a boost for finance minister Philip Hammond. The deficit in August stood at 5.7 billion pounds, down 18% compared with the same month last year, the Office for National Statistics said on Thursday, citing figures that exclude state-controlled banks. The shortfall for August was smaller than all forecasts in a Reuters poll of economists that had pointed to a much larger deficit of 7.1 billion pounds.

Canada seen unlikely to walk away from NAFTA

(Reuters) Despite Canada's threats to walk away from NAFTA talks if necessary, its limited success in diversifying exports leaves the nation too reliant on US markets to play hardball, government insiders and trade experts say. Negotiators from Canada, Mexico and the US will gather in Ottawa on Saturday for the third round of talks on modernizing the North American Free Trade Agreement with many tough items yet to be broached. US President Donald Trump says he will ditch the pact unless major changes are made. Canada last month suggested it could walk away if the US pushed to remove a key dispute-settlement mechanism.

UniCredit is said to have shown interest in Commerzbank

(Bloomberg) UniCredit SpA executives have held discussions with German officials about a potential combination with Commerzbank AG once the lenders' restructuring is complete,

according to a person with knowledge of the talks. A transaction is unlikely in the short term because both banks are cutting jobs and selling assets to restore profitability, said people familiar with UniCredit's thinking, asking not to be identified because the discussions are private. Contacts are at an early stage for what would probably be an all-share deal, Reuters reported Wednesday. A combination of Italy's biggest bank and Germany's 2nd-largest listed lender would create a top European firm with more than 1.3 trillion euros of assets. Commerzbank would give UniCredit greater access to small and medium-sized companies, the backbone of Europe's largest economy, while providing the opportunity to cut costs across the consumer businesses. A deal would probably need the support of the German government, which still retains more than 15% of Commerzbank after a bailout in 2009.

QIA is said to plan sale of Credit Suisse's Canary Wharf office

(Bloomberg) The Qatar Investment Authority plans to sell an office building in London's Canary Wharf financial district which is leased to Credit Suisse Group AG, according to two people familiar with the matter. The Gulf state's sovereign-wealth fund appointed brokers CBRE Group Inc. and Jones Lang LaSalle Inc. to offer the building for about 450 million pounds, the people said, asking not to be identified. A spokesman for QIA declined to comment on the plan, which CoStar News reported earlier Thursday.

Hewlett Packard Enterprise is said to plan about 5k job cuts

(Bloomberg) HP Enterprise is planning to cut about 10% of its staff, or at least 5,000 workers, according to people familiar with the matter, part of a broader effort to pare expenses as competition mounts. The reductions are expected to start before the end of the year, said the people, who asked not to be identified. The cuts at the company, which has about 50,000 workers, are likely to affect workers in the US and abroad, including managers, the people said. HPE representative didn't respond to requests for comment.

Mercedes plotting Tesla attack with \$1 billion US electric push

Daimler AG plans to spend \$1 billion to start production of Mercedes-Benz electric vehicles at its Alabama factory, setting the world's largest luxury-car maker up to battle with battery-car specialist Tesla Inc. on its home turf. The German automaker will build its fifth battery plant globally and create more than 600 jobs in the region, the company said Thursday in a statement. The Alabama factory will assemble electric sport utility vehicles, taking on Tesla's Model X and making Stuttgart-based Daimler the first European company to assemble plug-in autos in the US.

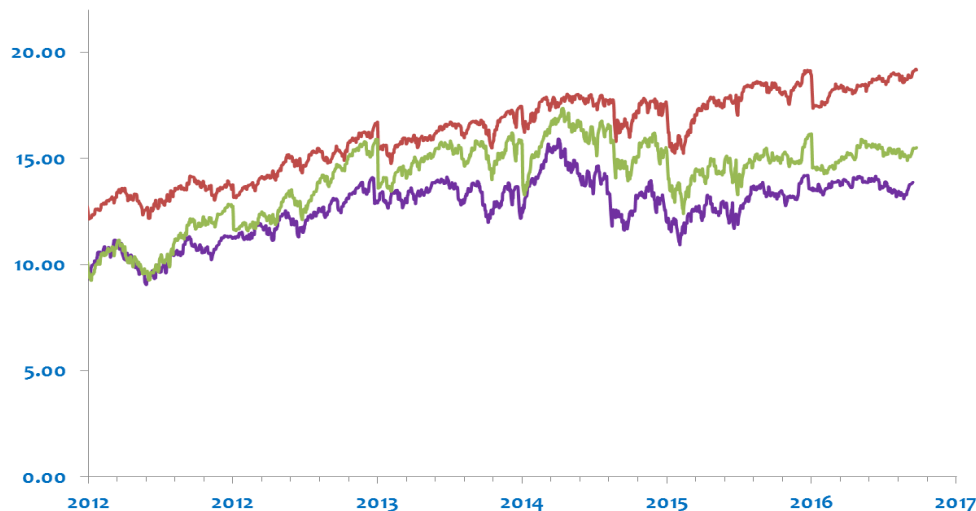
Facebook planning big overhaul of political ads after criticism

Facebook Inc., under fire over Russia's use of its social network to spread pre-election discord in the US last year, pledged a sweeping overhaul of political advertising and said it will give Congress all the evidence it has on the campaigns. More than 3,000 Facebook ads linked to Russia have already been studied by special counsel Robert Mueller, who is investigating President Donald Trump's ties to the country. Facebook initially didn't want to share detailed information like this with Congress, but changed its mind on Thursday after a lengthy privacy and legal review.

Apple's iPhone 8 sees muted launch in Asia

(Reuters) Apple Inc's launch of iPhone 8 kicked off in a less lively mood in Asia, versus previous debuts, as fans held out for the premium iPhone X due out in early November. Hundreds of people usually gather at Apple's Sydney city store with queues winding down the town's main street, George Street, when there is a new product release. But there were fewer than 30 people lining up before the store opened on Friday, according to a Reuters witness.

CHART OF THE DAY

Price to Earnings Ratio: DAX vs S&P 500 vs Euro Stoxx 600

Bloomberg, BOB Research

The DAX trades at above 13.2 times its expected profits in the next 12 months, well below some of its peers.

This leaves plenty of upside potential after the elections is over.

Valuation levels for German's benchmark showed that investors remained unsatisfied with the DAX strong outperformance for the past few years.

FX & COMM

The **US dollar** buckled today as tensions simmered on the Korean peninsula, though the sharp divergence between US and Japanese monetary policy kept the greenback on track for a winning week against the **Japanese yen**. Adding to investors' risk-aversion was S&P's downgrade to China's sovereign credit rating. (Story in [TOP NEWS](#)). On Thursday, the Bank of Japan maintained its policy settings, including its loose pledge to keep buying bonds so its holdings increase at an annual pace of 80 trillion yen (\$717.6 billion). Also, surprising markets, a new board member argued against the central bank's view that current policy was sufficient to boost inflation to its target. The US dollar was also supported by the Fed's plan, announced on Wednesday, to begin paring its balance sheet from next month. It also indicated that one more rate increase by the end of the year remains possible.

China's downgrade weighed on the **Australian dollar**, which fell to its weakest since late August. China is Australia's leading trading partner and the Aussie is often considered a liquid proxy for yuan. Falling metals and iron ore prices also pressured the Aussie, as well as comments on Thursday from the country's central bank governor that were less hawkish than some had anticipated.

The **euro** edged up slightly. Yesterday, ECB President Mario Draghi said monetary policy is not an appropriate tool to address financial imbalances but offered no fresh insight on the central bank's asset purchase program.

Oil prices edged higher on Friday as the market waited to see whether major oil producers would extend supply cuts beyond March at a meeting in Vienna later in the day. There will be some focus on whether Nigeria and Libya, who have been exempt from the curbs, will join any future cuts. The two OPEC members have both been invited to the meeting.

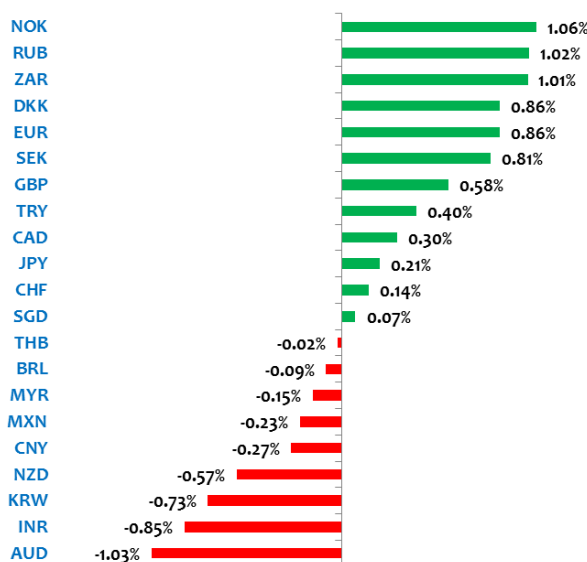
Quotes as at 10 am LT

	CURRENT SESSION				PREVIOUS SESSION	
	Price	% 1 D	High	Low	High	Low
CURRENCIES						
DXY	91.837	-0.45%	92.204	91.810	92.657	92.101
EUR/\$	1.1994	0.24%	1.1998	1.1938	1.1954	1.1866
GBP/\$	1.3571	-0.04%	1.3596	1.3563	1.3587	1.3471
AUD /\$	0.7947	0.19%	0.7955	0.7908	0.8036	0.7917
NZD/\$	0.7314	-0.08%	0.7323	0.7280	0.7364	0.7298
\$/JPY	112.00	0.56%	112.56	111.65	112.72	112.14
\$/CAD	1.2287	0.22%	1.2334	1.2278	1.2368	1.2321
\$/CHF	0.9684	0.23%	0.9710	0.9668	0.9748	0.9685
\$/SEK	7.9490	0.29%	7.9755	7.9440	8.0313	7.9652
\$/NOK	7.7837	0.24%	7.8050	7.7715	7.8847	7.7963
\$/DKK	6.2038	0.45%	6.2332	6.2015	6.2712	6.2244
\$/TRY	3.4899	0.36%	3.5089	3.4869	3.5198	3.4944
EUR/GBP	0.8838	-0.29%	0.8839	0.8790	0.8834	0.8784
EUR/JPY	134.33	0.32%	134.41	133.50	134.38	133.42
EUR/CHF	1.1615	0.00%	1.1624	1.1560	1.1605	1.1526
COMMODITIES						
GOLD \$/oz	1296.69	0.51%	1298.79	1289.79	1301.75	1288.20
SILVER \$/oz	17.0045	0.45%	17.07	16.95	17.20	16.84
PLATINUM \$/oz	943.13	0.51%	945.35	936.53	944.59	930.57
PALLADIUM \$/oz	917.11	0.31%	918.49	913.38	922.68	908.31
COPPER \$/lb	292.10	-0.51%	293.60	289.40	296.30	292.00
WTI \$/bbl	50.49	0.30%	50.78	50.47	50.81	50.07
BRENT \$/bbl	56.47	0.16%	56.63	56.32	56.53	55.76

TECHNICAL INDICATORS (Daily)

	S1	S2	R1	R2
EUR/\$	1.1888	1.1834	1.1976	1.2008
GBP/\$	1.3504	1.3474	1.3589	1.3616
\$/JPY	111.84	111.55	112.73	113.02
GOLD \$/oz	1294.57	1288.82	1305.88	1311.15
WTI \$/bbl	50.26	49.81	50.98	51.25

PERFORMANCES vs USD (2-DAY movement)



ECONOMIC CALENDAR

EFFECT	CY	TIME (LT)	CNTRY	EVENT	PERIOD	ACTUAL	FORECAST	PRIOR
TODAY'S Session								
●●●	EUR	9:45	FR	GDP QoQ	2Q F	--	0.50%	0.50%
●●●	EUR	10:00	FR	Markit France Manufacturing PMI	Sep P	--	55.5	55.8
●●●	EUR	10:00	FR	Markit France Services PMI	Sep P	--	54.8	54.9
●●●	EUR	10:30	GE	Markit/BME Germany Manufact PMI	Sep P	--	59	59.3
●●●	EUR	10:30	GE	Markit Germany Services PMI	Sep P	--	53.7	53.5
●●●	EUR	11:00	EC	Markit Eurozone Manufacturing PMI	Sep P	--	57.2	57.4
●●●	EUR	11:00	EC	Markit Eurozone Services PMI	Sep P	--	54.8	54.7
●●●	CAD	15:30	CA	CPI NSA MoM	Aug	--	0.20%	0.00%
●●●	CAD	15:30	CA	CPI YoY	Aug	--	1.50%	1.20%
●●●	CAD	15:30	CA	Retail Sales MoM	Jul	--	0.20%	0.10%
●●●	USD	16:45	US	Markit US Manufacturing PMI	Sep P	--	53	52.8
●●●	USD	16:45	US	Markit US Services PMI	Sep P	--	55.7	56
PREVIOUS Session								
●●	NZD	1:45	NZ	GDP YoY	2Q	2.50%	2.50%	2.50%
●●	JPY	6:15	JN	BOJ Policy Balance Rate	Sep-21	-0.10%	-0.10%	-0.10%
●●	CHF	9:00	SZ	Trade Balance	Aug	2.17b	--	3.51b
●●	GBP	11:30	UK	Public Sector Net Borrowing	Aug	5.1b	6.4b	-0.8b
●●●	USD	15:30	US	Initial Jobless Claims	Sep-16	259k	302k	284k
●●●	USD	16:00	US	FHFA House Price Index MoM	Jul	0.20%	0.40%	0.10%
●●●	EUR	17:00	EC	Consumer Confidence	Sep A	-1.2	-1.5	-1.5
●●●	USD	17:00	US	Leading Index	Aug	0.40%	0.30%	0.30%

Major Upcoming

- **Tomorrow:** New Zealand General Elections
- **Sunday:** German Federal Elections
- **Next Week:** German Ifo Business Climate, New Zealand Trade Balance, UK Inflation Report Hearings, US New Home Sales, US Durable Goods, US Pending Home Sales, New Zealand Policy Decision, German Retail Sales, German CPI, US Final GDP, Japan CPI, UK Current Account, Canada GDP

EQUITIES

US stock indexes slipped yesterday as investors braced for a third interest rate hike this year and the US ordered new sanctions against North Korea. The S&P and the Dow snapped a run of record closing highs and Apple was the biggest drag on the three major indexes with a 1.7% drop on worries about demand for its latest smartphone. Investors increased bets the US Fed would raise rates again this year after the central bank's statement on Wednesday and were also assessing its decision to start reducing its roughly \$4.2 trillion in US Treasury bonds and mortgage-backed securities. Only two of the 11 major S&P sectors - financials and industrials - were higher, with gains of 0.2% and 0.3%. The consumer staples index was the biggest decliner, down 0.97% drop. Financial stocks have been on a tear in recent days as investors anticipated and then reacted to Fed commentary on rate hikes, which tend to help bank profits. The S&P has risen about 11.7% so far this year, helped by strong corporate profits and lingering optimism among some investors that Trump will cut taxes for businesses.

Asian stocks fell today after North Korea said it might test a hydrogen bomb in the Pacific Ocean and escalated a war of words with Trump. MSCI's broadest index of Asia-Pacific shares outside Japan handed back earlier gains and was down 0.7%. The index rose to a decade high on Tuesday, lifted as Wall Street advanced to record levels. South Korea's KOSPI fell 0.74% on the latest bout of geopolitical tensions. Australian stocks managed to advance 0.47% while Japan's Nikkei slipped 0.25% following a rise to a 2-year high on Thursday.

Gulf stock markets were mostly higher yesterday. The Saudi index was helped by an overnight rise in crude oil prices to a fresh 5-month peak. Qatar secured its third straight day of gains. Bourses in the UAE, Kuwait, Bahrain and Egypt were closed because of the Islamic New Year holiday.

GLOBAL INDICES

		LATEST TRADING SESSION					PREVIOUS SESSION	
		Price	As at	% 1 D	High	Low	High	Low
AMERICAS								
DOW JONES INDUS. AVG	US	22359.23	21-09	-0.24%	22419.51	22356.55	22413.26	22314.68
S&P 500 INDEX	US	2500.60	21-09	-0.30%	2507.16	2499.00	2508.85	2496.67
NASDAQ COMPOSITE INDEX	US	6422.69	21-09	-0.52%	6448.57	6405.30	6466.05	6414.23
S&P/TSX COMPOSITE INDEX	CA	15454.92	21-09	0.42%	15479.19	15373.30	15392.22	15313.03
EUROPE								
STXE 600 € Pr	EC	382.88	21-09	0.24%	383.59	382.23	382.58	381.30
FTSE 100 INDEX	UK	7263.90	21-09	-0.11%	7289.16	7260.05	7289.93	7249.58
CAC 40 INDEX	FR	5267.29	21-09	0.49%	5275.42	5257.44	5248.79	5230.02
DAX INDEX	GE	12600.03	21-09	0.25%	12621.28	12582.04	12593.25	12518.22
ASIA/PACIFIC								
S&P/ASX 200 INDEX	AU	5682.14	22-09	0.47%	5688.20	5655.40	5709.10	5639.40
NIKKEI 225	JN	20296.45	22-09	-0.25%	20417.07	20249.24	20481.27	20332.69
TOPIX INDEX	JN	1664.61	22-09	-0.25%	1673.99	1660.00	1679.83	1668.34
CSI 300 INDEX	CH	3837.73	22-09	0.00%	3842.25	3816.82	3860.80	3837.38
MENA								
TADAWUL ALL SH INDEX	SA	7326.32	21-09	0.09%	7346.51	7319.77	7352.62	7289.28
ADX GENERAL INDEX	UA	4455.09	20-09	-0.20%	-	-	4465.08	4443.96
DFM GENERAL INDEX	UA	3632.54	20-09	-0.62%	-	-	3656.56	3626.58
QE Index	QA	8360.77	21-09	0.15%	8372.26	8331.73	8348.05	8307.00
MSM30 Index	OM	5100.44	21-09	1.15%	5100.44	5042.19	5042.28	5001.11
EGX 30 INDEX	EG	13695.33	20-09	-0.25%	-	-	13784.36	13695.33
KUWAIT SE PRICE INDEX	KW	6849.11	20-09	-0.63%	-	-	6893.20	6830.88
BB ALL SHARE INDEX	BH	1307.95	20-09	0.41%	-	-	1307.95	1302.60
AMMAN SE GENERAL INDEX	JO	2131.49	20-09	-0.36%	-	-	2138.75	2130.39

TOP MOVERS

AMERICAS

ANADARKO PETROLEUM CORP	USD	8.21%	INTERCEPT PHARMACEUTICALS IN	USD	-24.89%
CRITEO SA-SPON ADR	USD	6.50%	JUNO THERAPEUTICS INC	USD	-7.94%
YANGTZE RIVER DEVELOPMENT LT	USD	6.00%	TRANSOCEAN LTD	USD	-7.06%

EUROPE

JOHNSON MATTHEY PLC	Gbp	14.60%	CAPITA PLC	Gbp	-11.57%
PIRAEUS BANK S.A	EUR	9.26%	POLSKI KONCERN NAFTOWY	PLN	-4.64%
IG GROUP HOLDINGS PLC	Gbp	4.77%	KINGFISHER PLC	Gbp	-4.09%

ASIA/PACIFIC

ZTE CORP-A	CNY	6.93%	TSINGHUA TONGFANG CO LTD-A	CNY	-8.55%
SQUARE ENIX HOLDINGS CO LTD	JPY	5.06%	QINGHAI SALT LAKE INDUSTRY-A	CNY	-6.59%
ZHEJIANG WANFENG AUTO -A	CNY	5.05%	MATSUMOTOKIYOSHI HOLDINGS	JPY	-5.99%

MENA

RABIGH REFINING AND PETROCHE	SAR	1.91%	AGILITY	KWd	-4.21%
DP WORLD LTD	USD	1.80%	QATAR INSURANCE CO	QAR	-2.87%
EMIRATES NBD PJSC	AED	1.70%	NATIONAL COMMERCIAL BANK	SAR	-1.83%

(This section covers thousands of stocks that are strictly components of the above indices. For a better market overview, stocks with a market cap above ~\$2 billion are only taken into consideration)

APPENDIX

ECONOMIC CALENDAR (page 2)	
INDICATORS	MEANING
	LOW impact
	MEDIUM impact
	HIGH impact
Green figure	BETTER than expected
Red figure	WORSE than expected
Black figures	AS expected
WORLD TIMING	
COUNTRY	TIME
LEBANON (LT)	Report Original Time
GMT	LT - 3 hrs
U.K.	LT - 2 hrs
GERMANY	LT - 1 hrs
CYPRUS	LT + 0 hrs
OMAN	LT + 1 hrs
U.A.E.	LT + 1 hrs
AUSTRALIA	LT + 7 hrs

COUNTRY CODES		
CODE	CURRENCY	COUNTRY
AU	AUD	AUSTRALIA
BH	BHD	BAHRAIN
BR	BRL	BRAZIL
CA	CAD	CANADA
CH	CNY	CHINA
SZ	CHF	SWITZERLAND
DK	DKK	DENMARK
EG	EGP	EGYPT
EU	EUR	EUROZONE
IN	INR	INDIA
JO	JOD	JORDAN
JP	JPY	JAPAN
KR	KRW	SOUTH KOREA
KW	KWd	KUWAIT
MX	MXN	MEXICO
MY	MYR	MALAYSIA
NO	NOK	NORWAY
NZ	NZD	NEW ZEALAND
OM	OMR	OMAN
QA	QAR	QATAR
RU	RUB	RUSSIA
SA	SAR	SAUDI ARABIA
SE	SEK	SWEDEN
SG	SGD	SINGAPORE
TH	THB	THAILAND
TR	TRY	TURKEY
UA	AED	UAE
UK	GBP	BRITAIN
US	USD	UNITED STATES
ZA	ZAR	SOUTH AFRICA

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